

ABSOLUTE ACCOUNTING SOFTWARE LTD

**Company Registration Number:
07122547 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2011

End date: 31st December 2011

SUBMITTED

ABSOLUTE ACCOUNTING SOFTWARE LTD

Company Information for the Period Ended 31st December 2011

Director:	Timothy James Good Camilla Coral Scarf Giles Edward Mooney
Registered office:	Commerce House Telford Road Bicester Oxfordshire OX26 4LD GBR
Company Registration Number:	07122547 (England and Wales)

ABSOLUTE ACCOUNTING SOFTWARE LTD

Abbreviated Balance sheet As at 31st December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	3	2,158	2,569
Total fixed assets:		<u>2,158</u>	<u>2,569</u>
Current assets			
Debtors:	4	2,260	327
Cash at bank and in hand:		34,807	50,512
Total current assets:		<u>37,067</u>	<u>50,839</u>
Creditors			
Creditors: amounts falling due within one year	5	47,037	44,461
Net current assets (liabilities):		<u>(9,970)</u>	<u>6,378</u>
Total assets less current liabilities:		<u>(7,812)</u>	<u>8,947</u>
Total net assets (liabilities):		<u><u>(7,812)</u></u>	<u><u>8,947</u></u>

The notes form part of these financial statements

ABSOLUTE ACCOUNTING SOFTWARE LTD

Abbreviated Balance sheet As at 31st December 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	6	100,000	83,000
Profit and Loss account:		(107,812)	(74,053)
Total shareholders funds:		<u>(7,812)</u>	<u>8,947</u>

For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 September 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Timothy James Good
Status: Director

The notes form part of these financial statements

ABSOLUTE ACCOUNTING SOFTWARE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 25% reducing balance

ABSOLUTE ACCOUNTING SOFTWARE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

3. Tangible assets

	Total
Cost	£
At 01st January 2011:	3,426
Additions:	307
At 31st December 2011:	3,733
Depreciation	
At 01st January 2011:	857
Charge for year:	718
At 31st December 2011:	1,575
Net book value	
At 31st December 2011:	2,158
At 31st December 2010:	2,569

ABSOLUTE ACCOUNTING SOFTWARE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

4. Debtors

	2011 £	2010 £
Trade debtors:	2,260	327
Total:	<u>2,260</u>	<u>327</u>

ABSOLUTE ACCOUNTING SOFTWARE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

5. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors:	7,014	5,933
Taxation and social security:	6,398	7,819
Accruals and deferred income:	11,752	-
Other creditors:	21,873	30,709
Total:	<u>47,037</u>	<u>44,461</u>

ABSOLUTE ACCOUNTING SOFTWARE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

6. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	83,000	1.00	83,000
Total share capital:			<u>83,000</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100,000	1.00	100,000
Total share capital:			<u>100,000</u>

ABSOLUTE ACCOUNTING SOFTWARE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2011

8. Related party disclosures

Name of related party:	Timothy James Good
Relationship:	Director
Description of the transaction:	Loan account
Balance at 01st January 2011	5,159
Balance at 31st December 2011	10,873
Name of related party:	Camilla Coral Scarf
Relationship:	Director
Description of the transaction:	Loan account
Balance at 01st January 2011	0
Balance at 31st December 2011	9,000
Name of related party:	Giles Edward Mooney
Relationship:	Director
Description of the transaction:	Loan account
Balance at 01st January 2011	0
Balance at 31st December 2011	2,000

At 31 December 2011 Absolute Accounting Software owed £10,783 to Timothy James Good, Director. (31 December 2010: £5,159). At 31 December 2011 Absolute Accounting Software owed £9,000 to Camilla Coral Scarf, Director. (31 December 2010: £0). At 31 December 2011 Absolute Accounting Software owed £2,000 to Giles Edward Mooney, Director. (31 December 2010: £0).

