Registered Number 07122547

ABSOLUTE ACCOUNTING SOFTWARE LTD

Abbreviated Accounts

31 December 2010

ABSOLUTE ACCOUNTING SOFTWARE LTD **Registered Number 07122547**

Balance Sheet as at 31 December 2010

	Notes	2010	
		£	£
Fixed assets			
Tangible	2		2,569
Total fixed assets			2,569
Current assets			
Debtors		327	
Cash at bank and in hand		50,512	
Total current assets		50,839	
Creditors: amounts falling due within one year		(44,461)	
Net current assets			6,378
Total assets less current liabilities			8,947
Total net Assets (liabilities)			8,947
Capital and reserves			
Called up share capital			83,000
Profit and loss account			(74,053)
Shareholders funds			8,947

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2011

And signed on their behalf by:
Timothy James Good, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At	
additions	3,426
disposals	
revaluations	
transfers	
At 31 December 2010	3,426

Depreciation	
At	
Charge for year	857
on disposals	
At 31 December 2010	857

Net Book Value	
At	
At 31 December 2010	2,569

3 Transactions with directors

At 31st December 2010 Absolute Accounting Software Limited owed £5,159 to Timothy James Good, Director.