

Registered number

07122476

Acc&Tax limited

Abbreviated Accounts

31 December 2012

Acc&Tax limited**Registered number:** 07122476**Abbreviated Balance Sheet****as at 31 December 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	60,000	60,000
Tangible assets	3	809	727
		<u>60,809</u>	<u>60,727</u>
Current assets			
Stocks		11,500	11,500
Debtors		31,945	25,798
Cash at bank and in hand		1,860	2,370
		<u>45,305</u>	<u>39,668</u>
Creditors: amounts falling due within one year			
		(88,588)	(99,433)
Net current liabilities			
		<u>(43,283)</u>	<u>(59,765)</u>
Net assets			
		<u>17,526</u>	<u>962</u>
Capital and reserves			
Called up share capital	4	90	90
Profit and loss account		17,436	872
Shareholders' funds			
		<u>17,526</u>	<u>962</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs S Fitzpatrick - Corkin

Director

Approved by the board on 21 September 2013

Acc&Tax limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
#REF!	#REF!

Stocks

Stock is valued at the lower of cost and net realisable value. Work in progress is valued at selling price less costs to complete.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

#REF!

Leasing and hire purchase commitments

#REF!

Pensions

#REF!

2 Intangible fixed assets

£

Cost

At 1 January 2012	100,000
At 31 December 2012	<u>100,000</u>

Amortisation

At 1 January 2012	40,000
At 31 December 2012	<u>40,000</u>

Net book value

At 31 December 2012	<u>60,000</u>
At 31 December 2011	<u>60,000</u>

3 Tangible fixed assets**£****Cost**

At 1 January 2012	970
Additions	434
At 31 December 2012	<u>1,404</u>

Depreciation

At 1 January 2012	243
Charge for the year	352
At 31 December 2012	<u>595</u>

Net book value

At 31 December 2012	<u>809</u>
At 31 December 2011	<u>727</u>

4 Share capital**Nominal
value****2012
Number****2012
£****2011
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	90	<u>90</u>	<u>90</u>
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