

Registered Number 07122476

ACC&TAX LIMITED

Abbreviated Accounts

31 December 2011

ACC&TAX LIMITED

Registered Number 07122476

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	60,000	80,000
Tangible	3	<u>727</u>	<u>970</u>
Total fixed assets		60,727	80,970
<b>Current assets</b>			
Stocks		11,500	2,500
Debtors		25,798	20,308
Cash at bank and in hand		2,370	0
Total current assets		<u>39,668</u>	<u>22,808</u>
<b>Creditors: amounts falling due within one year</b>		(99,433)	(81,116)
<b>Net current assets</b>		(59,765)	(58,308)
<b>Total assets less current liabilities</b>		<u>962</u>	<u>22,662</u>
<b>Total net Assets (liabilities)</b>		962	22,662
<b>Capital and reserves</b>			
Called up share capital		90	90
Profit and loss account		<u>872</u>	<u>22,572</u>
<b>Shareholders funds</b>		<u>962</u>	<u>22,662</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 May 2012

And signed on their behalf by:

**S Fitzpatrick-Corkin, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2010	100,000
At 31 December 2011	<u>100,000</u>

Depreciation	
At 31 December 2010	20,000
Charge for year	20,000
At 31 December 2011	<u>40,000</u>

Net Book Value	
At 31 December 2010	80,000
At 31 December 2011	<u>60,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

**3 Tangible fixed assets**

Cost	£
At 31 December 2010	970
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>970</u>

Depreciation	
At 31 December 2010	0

Charge for year	243
on disposals	<u>      </u>
At 31 December 2011	<u>243</u>

Net Book Value	
At 31 December 2010	970
At 31 December 2011	<u>727</u>

**4 Transactions with directors**

There are no transactions with directors to report.

**5 Related party disclosures**

there are no related party transactions to disclose.