

Registered Number 07122476

ACC&TAX LIMITED

Abbreviated Accounts

31 December 2010

ACC&TAX LIMITED

Registered Number 07122476

Balance Sheet as at 31 December 2010

	Notes	2010	
		£	£
Fixed assets			
Intangible	2	80,000	
Tangible	3	<u>776</u>	-
Total fixed assets		80,776	
Current assets			
Stocks		2,500	
Debtors		20,308	
Total current assets		<u>22,808</u>	-
Creditors: amounts falling due within one year		(89,436)	
Net current assets		(66,628)	
Total assets less current liabilities		<u>14,148</u>	-
Total net Assets (liabilities)		14,148	
Capital and reserves			
Called up share capital		90	
Profit and loss account		<u>14,058</u>	-
Shareholders funds		<u>14,148</u>	-

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 August 2011

And signed on their behalf by:

Stephanie Fitzpatrick-Corkin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
Additions	100,000
At 31 December 2010	<u>100,000</u>

Depreciation	
Charge for year	20,000
At 31 December 2010	<u>20,000</u>

Net Book Value	
At 31 December 2010	<u>80,000</u>

Intangible fixed assets are being written off over their estimated useful economic life of 5 years.

3 Tangible fixed assets

Cost	£
At	
additions	970
disposals	
revaluations	
transfers	
At 31 December 2010	<u>970</u>

Depreciation	
At	
Charge for year	194
on disposals	

At 31 December 2010	<u>194</u>
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Net Book Value

At

At 31 December 2010	<u>776</u>
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4 Transactions with directors

The director had an interest in one transaction for the purchase of intangible assets at fair value from a business in which the director had an interest. The company's creditors include amounts owed to the director who has funded the company.