

**PLAN B INTERNATIONAL SOLUTIONS LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 31 January 2022**  
**Pages for filing with the registrar**

**PLAN B INTERNATIONAL SOLUTIONS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 31 January 2022**

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**PLAN B INTERNATIONAL SOLUTIONS LIMITED**  
**BALANCE SHEET**  
**As at 31 January 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	3	4,248	3,199
Tangible assets	4	60,258	99,340
Investments		1	1
		<b>64,507</b>	<b>102,540</b>
<b>Current assets</b>			
Stocks		0	9,750
Debtors	5	31,827	8,897
Cash at bank and in hand	6	59,422	162,134
		<b>91,249</b>	<b>180,781</b>
<b>Creditors</b>			
Amounts falling due within one year	7	( 144,244)	( 219,421)
<b>Net current liabilities</b>		<b>(52,995)</b>	<b>(38,640)</b>
<b>Total assets less current liabilities</b>		<b>11,512</b>	<b>63,900</b>
<b>Creditors</b>			
Amounts falling due after more than one year	8	( 153,107)	0
Provisions for liabilities		1,137	( 2,974)
<b>Net (liabilities)/assets</b>		<b>( 140,458)</b>	<b>60,926</b>
<b>Capital and reserves</b>			
Called-up share capital	9	3	3
Profit and loss account		( 140,461 )	60,923
<b>Total shareholders' (deficit)/funds</b>		<b>( 140,458)</b>	<b>60,926</b>

For the financial year ending 31 January 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Plan B International Solutions Limited (registered number: 07122242) were approved and authorised for issue by the Board of Directors on 30 March 2022. They were signed on its behalf by:

**PLAN B INTERNATIONAL SOLUTIONS LIMITED**  
**BALANCE SHEET (CONTINUED)**  
**As at 31 January 2022**

Mr William Timothy Cross  
Director

**PLAN B INTERNATIONAL SOLUTIONS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

Plan B International Solutions Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is C/O Francis Clark LLP North Quay House, Sutton Harbour, Plymouth, PL4 0RA, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

### **Going concern**

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

The dividends voted during the year were voted based on the information available to the directors at the point of the distribution. At the time of distribution there were sufficient reserves in the company but at the year end the company has fallen into negative reserves. If required financial support will be forthcoming from the directors and shareholders.

### **Foreign currency**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date

### **Turnover**

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Revenue from services is recognised as they are delivered.

### **Taxation**

#### *Current tax*

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

#### *Deferred tax*

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on tax rates and laws substantively enacted at the balance sheet date. Deferred tax assets and liabilities are not discounted.

**PLAN B INTERNATIONAL SOLUTIONS LIMITED**  
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**Intangible assets**

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Other intangible assets	3 years straight line
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**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Land and buildings	5 years straight line
Plant and machinery	3 years straight line
Vehicles	15 % reducing balance
Fixtures and fittings	3 years straight line
Office equipment	3 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

**Impairment of assets**

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

**Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

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**Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the Balance Sheet date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

**2. Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	6	6

**3. Intangible assets**

	<b>Other intangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01 February 2021	7,390	7,390
Additions	3,735	3,735
<b>At 31 January 2022</b>	<b>11,125</b>	<b>11,125</b>
<b>Accumulated amortisation</b>		
At 01 February 2021	4,191	4,191
Charge for the financial year	2,686	2,686
<b>At 31 January 2022</b>	<b>6,877</b>	<b>6,877</b>
<b>Net book value</b>		
<b>At 31 January 2022</b>	<b>4,248</b>	<b>4,248</b>
At 31 January 2021	3,199	3,199

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**4. Tangible assets**

	<b>Land and buildings</b>	<b>Plant and machinery</b>	<b>Vehicles</b>	<b>Fixtures and fittings</b>	<b>Office equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 01 February 2021	65,280	6,526	79,174	3,541	19,822	174,343
Additions	0	1,362	0	229	5,780	7,371
Disposals	0	0	( 33,993)	0	0	( 33,993)
<b>At 31 January 2022</b>	<b>65,280</b>	<b>7,888</b>	<b>45,181</b>	<b>3,770</b>	<b>25,602</b>	<b>147,721</b>
<b>Accumulated depreciation</b>						
At 01 February 2021	39,171	5,857	9,433	3,542	17,000	75,003
Charge for the financial year	13,056	541	7,698	45	1,474	22,814
Disposals	0	0	( 10,354)	0	0	( 10,354)
<b>At 31 January 2022</b>	<b>52,227</b>	<b>6,398</b>	<b>6,777</b>	<b>3,587</b>	<b>18,474</b>	<b>87,463</b>
<b>Net book value</b>						
<b>At 31 January 2022</b>	<b>13,053</b>	<b>1,490</b>	<b>38,404</b>	<b>183</b>	<b>7,128</b>	<b>60,258</b>
At 31 January 2021	26,109	669	69,741	( 1)	2,822	99,340

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	8,919	0
Corporation tax	14,181	0
Other debtors	8,727	8,897
	<b>31,827</b>	<b>8,897</b>

**6. Cash and cash equivalents**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	59,422	162,134



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**7. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	12,500	0
Trade creditors	18,416	15,697
Amounts owed to Group undertakings	1	1
Other creditors	102,199	148,474
Corporation tax	0	131
Other taxation and social security	6,103	1,582
Obligations under finance leases and hire purchase contracts	5,025	53,536
	<b>144,244</b>	<b>219,421</b>

**8. Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	137,500	0
Obligations under finance leases and hire purchase contracts	15,607	0
	<b>153,107</b>	<b>0</b>

There are no amounts included above in respect of which any security has been given by the small entity.

**9. Called-up share capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called-up and fully-paid</b>		
8 Ordinary A shares of £ 0.10 each	0.80	0.80
10 Ordinary B shares of £ 0.10 each	1.00	1.00
8 Ordinary C shares of £ 0.10 each	0.80	0.80
2 Ordinary D shares of £ 0.10 each	0.20	0.20
2 Ordinary E shares of £ 0.10 each	0.20	0.20
	<b>3.00</b>	<b>3.00</b>

**10. Financial commitments**

**Other financial commitments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
	21,250	36,250

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.