

Plan B International Solutions Limited

**Abbreviated Annual Report
Year Ended 31 January 2014**

Company Registration Number 07122242

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Plan B International Solutions Limited

Abbreviated Accounts

Year Ended 31 January 2014

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Plan B International Solutions Limited

Abbreviated Balance Sheet

31 January 2014

	Note	2014 £	2013 £
Fixed Assets	2		
Tangible assets		16,742	3,308
Investments		1	-
		<u>16,743</u>	<u>3,308</u>
Current Assets			
Debtors		299,245	320,356
Cash at bank and in hand		162,225	39,617
		<u>461,470</u>	<u>359,973</u>
Creditors: Amounts falling due within one year	3	<u>213,864</u>	<u>249,435</u>
Net Current Assets		<u>247,606</u>	<u>110,538</u>
Total Assets Less Current Liabilities		<u>264,349</u>	<u>113,846</u>
Creditors. Amounts falling due after more than one year	4	24,274	28,376
Provisions for Liabilities		91,598	661
		<u>148,477</u>	<u>84,809</u>
Capital and Reserves			
Called-up equity share capital	5	3	3
Profit and loss account		148,474	84,806
Shareholders' Funds		<u>148,477</u>	<u>84,809</u>

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 10/06/2014, and are signed on their behalf by

Mr W T Cross

Mr A P Moulding

Mr J Holmes

Company Registration Number 07122242

The notes on pages 2 to 3 form part of these abbreviated accounts.

Plan B International Solutions Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2014

1 Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 33% straight line
Fixtures & Fittings	- 33% straight line
Motor Vehicles	- 33% straight line
Equipment	- 33% straight line

(e) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(f) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

(g) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2. Fixed Assets

	Tangible Assets	Investments	Total
	£	£	£
Cost			
At 1 February 2013	5,600	–	5,600
Additions	22,664	1	22,665
At 31 January 2014	28,264	1	28,265
Depreciation			
At 1 February 2013	2,292	–	2,292
Charge for year	9,230	–	9,230
At 31 January 2014	11,522	–	11,522
Net Book Value			
At 31 January 2014	16,742	1	16,743
At 31 January 2013	3,308	–	3,308

Plan B International Solutions Limited

Notes to the Abbreviated Accounts

Year Ended 31 January 2014

2 Fixed Assets (continued)

The company owns 100% of the issued share capital of the company listed below

Aggregate capital and reserves

Plan B (R&D) Limited	1	-
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Profit and (loss) for the year

Plan B (R&D) Limited	-	-
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Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

3 Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2014 £	2013 £
Bank loans and overdrafts	<u>4,103</u>	<u>4,103</u>

4 Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2014 £	2013 £
Bank loans and overdrafts	<u>23,874</u>	<u>28,376</u>

Included within creditors falling due after more than one year is an amount of £7,463 (2013 - £11,966) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5. Share Capital

Allotted, called up and fully paid.

	2014 No	£	2013 No	£
Ordinary A shares (2013 - 1) of £0 10 (2013 - £1) each	8	1	1	1
Ordinary B shares (2013 - 1) of £0 10 (2013 - £1) each	10	1	1	1
Ordinary C shares (2013 - 1) of £0 10 (2013 - £1) each	8	1	1	1
Ordinary D shares of £0 10 each	2	-	-	-
Ordinary E shares of £0 10 each	2	-	-	-
	<u>30</u>	<u>3</u>	<u>3</u>	<u>3</u>

During the year the company converted all the £1 Ordinary shares into £0 10 Ordinary shares although the overall value of the issued share capital did not change. Subsequently, the company converted two Ordinary A £0 10 shares into two Ordinary D £0 10 shares and two Ordinary C £0 10 shares into two Ordinary E £0 10 shares