

Unaudited Financial Statements for the Year Ended 31 January 2017

for

A BEAMENT LIMITED

Contents of the Financial Statements
for the Year Ended 31 January 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A BEAMENT LIMITED

Company Information
for the Year Ended 31 January 2017

DIRECTORS:

A R Beament
Mrs E L J Beament

SECRETARY:

REGISTERED OFFICE:

The Gatehouse
Wick Drive
New Milton
Hampshire
BH25 6SJ

REGISTERED NUMBER:

07122156 (England and Wales)

ACCOUNTANTS:

Richard Baker & Co.
The Gatehouse
Wick Drive
New Milton
Hampshire
BH25 6SJ

Balance Sheet
31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		38,794		24,952
CURRENT ASSETS					
Debtors	5	6,385		11,600	
Cash at bank		<u>7,852</u>		<u>10,503</u>	
		14,237		22,103	
CREDITORS					
Amounts falling due within one year	6	<u>24,897</u>		<u>25,624</u>	
NET CURRENT LIABILITIES			(10,660)		(3,521)
TOTAL ASSETS LESS CURRENT LIABILITIES			28,134		21,431
CREDITORS					
Amounts falling due after more than one year	7		<u>21,392</u>		15,206
NET ASSETS			<u>6,742</u>		<u>6,225</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>6,642</u>		<u>6,125</u>
SHAREHOLDERS' FUNDS			<u>6,742</u>		<u>6,225</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 March 2017 and were signed on its behalf by:

A R Beament - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

A BEAMENT LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment at 15% per annum reducing balance

Fixtures and fittings at 10% per annum reducing balance

Computer equipment at 33% per annum reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2016	47,024	413	1,600	2,369	51,406
Additions	250	-	17,500	-	17,750
At 31 January 2017	<u>47,274</u>	<u>413</u>	<u>19,100</u>	<u>2,369</u>	<u>69,156</u>
DEPRECIATION					
At 1 February 2016	23,093	171	1,600	1,590	26,454
Charge for year	3,627	24	-	257	3,908
At 31 January 2017	<u>26,720</u>	<u>195</u>	<u>1,600</u>	<u>1,847</u>	<u>30,362</u>
NET BOOK VALUE					
At 31 January 2017	<u>20,554</u>	<u>218</u>	<u>17,500</u>	<u>522</u>	<u>38,794</u>
At 31 January 2016	<u>23,931</u>	<u>242</u>	<u>-</u>	<u>779</u>	<u>24,952</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Trade debtors	<u>6,385</u>	<u>11,600</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Taxation and social security	6,289	5,406
Other creditors	<u>18,608</u>	<u>20,218</u>
	<u>24,897</u>	<u>25,624</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.17	31.1.16
	£	£
Other creditors	<u>21,392</u>	<u>15,206</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.