

Company Registration No. 07121661 (England and Wales)

MFET LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2011



MFET LIMITED

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MFET LIMITED

INDEPENDENT AUDITORS' REPORT TO MFET LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of MFET Limited for the period ended 31 March 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Jessie Kho (Senior Statutory Auditor)
for and on behalf of Glazars

1 June 2011

Chartered Accountants
Statutory Auditor

843 Finchley Road
London
NW11 8NA

MFET LIMITED

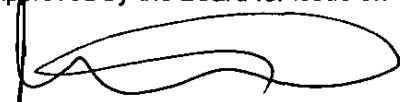
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£
Current assets			
Cash at bank and in hand		174,789	
Creditors: amounts falling due within one year		<u>(174,789)</u>	
Total assets less current liabilities			<u>-</u>
Capital and reserves			<u>-</u>
Total funds			<u>-</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 1 Jun 2011


P R Stevens
Director


C F FitzGerald
Director

Company Registration No. 07121661

MFET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS ***FOR THE PERIOD ENDED 31 MARCH 2011***

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Income represents grants received from the Department of Health, which are recognised on receipt