

COMPANY REGISTRATION NUMBER: 07121519

BOOST PAYROLL SERVICES LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 March 2020

BOOST PAYROLL SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION

31 March 2020

		2020	2019
	Note	£	£
Current assets			
Debtors	4	141,905	135,257
Cash at bank and in hand		38,766	834
		-----	-----
		180,671	136,091
Creditors: amounts falling due within one year	5	286,160	205,501
		-----	-----
Net current liabilities		105,489	69,410
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Total assets less current liabilities		(105,489)	(69,410)
		-----	-----
Net liabilities		(105,489)	(69,410)
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(105,589)	(69,510)
		-----	-----
Shareholders deficit		(105,489)	(69,410)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

BOOST PAYROLL SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 March 2020

These financial statements were approved by the board of directors and authorised for issue on 26 March 2021 , and are signed on behalf of the board by:

E Breeze

Director

Company registration number: 07121519

BOOST PAYROLL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit X, The Park, The Street, Walberton, Arundel, West Sussex, BN18 0PH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

In accordance with their responsibilities, the directors have considered the appropriateness of the going concern basis for the preparation of the financial statements. For this purpose, the directors have considered the adequacy of the company's cash resources covering the period 12 months ahead of the approval of these financial statements. In making their assessment of going concern, the directors have identified the impact of COVID-19 as a material uncertainty that relates to events or conditions that may cast significant doubt upon the company's ability to continue to adopt the going concern basis of accounting. The directors have reasonable expectations that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis in preparing these financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Debtors

	2020	2019
	£	£
Trade debtors	51,102	46,447
Other debtors	90,803	88,810
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	141,905	135,257
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5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	2,697	1,186
Social security and other taxes	74,039	73,537
Amounts owed to related parties	208,708	128,980
Other creditors	716	1,798
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	286,160	205,501
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.