

**REGISTERED NUMBER: 07120773 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2017

for

3rd Rock Private Limited

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for the Year Ended 31 March 2017

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3rd Rock Private Limited  
Company Information  
for the Year Ended 31 March 2017

**DIRECTORS:**

Mrs J M Mor  
G Mor

**SECRETARY:**

**REGISTERED OFFICE:**

143 Heage Road  
Ripley  
Derbyshire  
DE5 3GG

**REGISTERED NUMBER:**

07120773 (England and Wales)

**Balance Sheet**  
**31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		855		964
Tangible assets	5		<u>2,475</u>		<u>1,331</u>
			<b>3,330</b>		<b>2,295</b>
<b>CURRENT ASSETS</b>					
Stocks	6	35,827		53,544	
Debtors	7	71,090		8,257	
Cash at bank		<u>2,604</u>		<u>14,809</u>	
		<b>109,521</b>		<b>76,610</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>53,759</u>		<u>18,533</u>	
<b>NET CURRENT ASSETS</b>			<b>55,762</b>		<b>58,077</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>59,092</b>		<b>60,372</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>84,721</u>		<u>70,414</u>
<b>NET LIABILITIES</b>			<b>(25,629)</b>		<b>(10,042)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(25,729)</u>		<u>(10,142)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(25,629)</b>		<b>(10,042)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2017 and were signed on its behalf by:

G Mor - Director

Mrs J M Mor - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

3rd Rock Private Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Intangible assets**

Historically the company has incurred costs associated with attaining trademark protections. Such costs are amortized over a 10 year period. The directors consider that the potential future benefits from the brand are sufficient to support carrying the costs shown on the balance sheet date as assets, and that no diminution in value is currently required.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. **INTANGIBLE FIXED ASSETS**

	<b>Patents and licences £</b>
<b>COST</b>	
At 1 April 2016	
and 31 March 2017	<u>1,272</u>
<b>AMORTISATION</b>	
At 1 April 2016	<u>308</u>
Amortisation for year	<u>109</u>
At 31 March 2017	<u>417</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>855</u>
At 31 March 2016	<u>964</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**5. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 1 April 2016	<b>1,520</b>
Additions	<b>1,846</b>
At 31 March 2017	<b>3,366</b>
<b>DEPRECIATION</b>	
At 1 April 2016	<b>189</b>
Charge for year	<b>702</b>
At 31 March 2017	<b>891</b>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<b>2,475</b>
At 31 March 2016	<b>1,331</b>

**6. STOCKS**

	<b>31.3.17 £</b>	<b>31.3.16 £</b>
Stocks	<b>35,827</b>	50,544
Work-in-progress	<b>-</b>	3,000
	<b>35,827</b>	<b>53,544</b>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.17 £</b>	<b>31.3.16 £</b>
Trade debtors	<b>71,090</b>	5,746
Other debtors	<b>-</b>	2,511
	<b>71,090</b>	<b>8,257</b>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.17 £</b>	<b>31.3.16 £</b>
Bank loans and overdrafts	<b>25,729</b>	-
Trade creditors	<b>17,307</b>	807
Taxation and social security	<b>10,723</b>	6,799
Other creditors	<b>-</b>	10,927
	<b>53,759</b>	<b>18,533</b>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.3.17 £</b>	<b>31.3.16 £</b>
Other creditors	<b>84,721</b>	<b>70,414</b>



10. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs C Taylor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.