

7120737

ABLE MOBILITY MIDLANDS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

Period Ended
31st January 2011

WEDNESDAY



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07/09/2011
COMPANIES HOUSE

ABLE MOBILITY MIDLANDS LIMITED

CONTENTS

PAGES

Company Information

1

Balance Sheet

2 - 3

Notes to Financial Statements

4 - 6

ABLE MOBILITY MIDLANDS LIMITED

1.

Registration	7120737
Directors	M Davies
Secretary	M Davies
Registered Office	110 Yardley Road Birmingham B27 6LG
Accountants	A L Finch & Co 61 Shortbutts Lane Lichfield Staffordshire WS14 9BU

ABLE MOBILITY MIDLANDS LIMITED
Abbreviated Balance Sheet
Period Ended 31st January 2011

2.

		£	£
FIXED ASSETS:			156
Tangible assets	2		
CURRENT ASSETS			
Stocks		746	
Debtors		48	
Bank and cash		551	
		<u>1345</u>	
CREDITORS:			
Due within one year		<u>-2740</u>	
NET CURRENT ASSETS			-1395
NET TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-1239</u>
CREDITORS:			
Due after one year			-
PROVISIONS FOR LIABILITIES			-
NET ASSETS			<u><u>-1239</u></u>
CAPITAL AND RESERVES:			
Share capital	3		1
Profit and loss account	4		-1240
SHAREHOLDERS FUNDS			<u><u>-1239</u></u>

ABLE MOBILITY MIDLANDS LIMITED
Abbreviated Balance Sheet (continued)
Period Ended 31st January 2011

3.

As described the following statement is an integral part of the Balance Sheet set out on the foregoing page

DIRECTORS STATEMENT:

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- a) ensuring that the company maintains accounting records which comply with the requirements of the Companies Act 2006
- b) preparing financial statements which reflect the companies state of affairs

These financial statements have been prepared in accordance with the requirements of the Companies Act 2006 relating to the small companies regime

Director 

Dated 24/8/11

D J Duffy-Herbert

1 ACCOUNTING POLICIES

a). Accounting convention:

The financial statements have been prepared under the historical cost convention and includes the results of the companys operations, as described in the directors report, all of which are continuing

b). Turnover:

Represent sales and other trading income excluding value added tax

c). Depreciation:

The depreciation charge is calculated to write off the cost of fixed assets over their estimated useful life

Equipment	25% reducing balance
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d). Stocks and work in progress:

Stocks and work in progress are valued at the lower of cost or net realisable value Cost includes all direct costs and an appropriate proportion of overheads

e). Leasing and hire purchase contracts:

The company did not hold any leasing or hire purchase contracts during the year

f). Deferred taxation:

The charge for taxation takes into account that deferred because of timing differences between the treatment of certain items for taxation and accounting purposes In general, deferred taxation is recognised in respect of all timing differences that have originated and not reversed at the balance sheet date

2. TANGIBLE ASSETS:

	Office Equipment £
COST:	
Brought forward	-
Additions	205
Disposals	-
	<u>205</u>
DEPRECIATION:	
Brought forward	-
Charge for year	409
Disposals	-
	<u>49</u>
NET BOOK VALUE:	
31 st January 2011	156

No fixed assets were subject to finance or leasing contracts

ABLE MOBILITY MIDLANDS LIMITED
Notes to Abbreviated Financial Statements
Period Ended 31st January 2011

6.

£

3. SHARE CAPITAL:

Ordinary shares of £1 each:

Authorised	1000
Allotted and fully paid	1

4. RESERVES:

Profit/(Loss)	-1240
Prior year adjustments	-
	<u>-1240</u>
Opening shareholders funds	-
	<u><u>-1240</u></u>

5. DIRECTORS TRANSACTIONS:

Directors loans (creditor)	<u><u>-2283</u></u>
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6. ULTIMATE CONTROLLING PARTIES:

The company was under the control of Mr M Davies who holds the entire issued share capital of the company