

REGISTERED NUMBER: 07120604 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

HOOPS MEDIA LIMITED

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for the Year Ended 31 January 2017**

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HOOPS MEDIA LIMITED

**Company Information
for the Year Ended 31 January 2017**

DIRECTOR: N D Gandy

REGISTERED OFFICE: 5 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

REGISTERED NUMBER: 07120604 (England and Wales)

ACCOUNTANTS: Brayne, Williams & Barnard Limited
First Floor, 5 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

HOOPS MEDIA LIMITED (REGISTERED NUMBER: 07120604)**Balance Sheet
31 January 2017**

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>101</u>		<u>253</u>
			101		253
CURRENT ASSETS					
Debtors	6	4,140		3,673	
Cash at bank		<u>9,756</u>		<u>18,158</u>	
		13,896		21,831	
CREDITORS					
Amounts falling due within one year	7	<u>93,912</u>		<u>114,685</u>	
NET CURRENT LIABILITIES			<u>(80,016)</u>		<u>(92,854)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(79,915)</u>		<u>(92,601)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>(80,015)</u>		<u>(92,701)</u>
SHAREHOLDERS' FUNDS			<u>(79,915)</u>		<u>(92,601)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HOOPS MEDIA LIMITED (REGISTERED NUMBER: 07120604)

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 September 2017 and were signed by:

N D Gandy - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

Hoops Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the value of goods, net of VAT, provided to customers during the year, plus the value of work, net of VAT, performed during the year with respect to services.

Revenue is recognised on the sale of goods when the goods are despatched. Revenue is recognised on the provision of services on a percentage degree of completion basis calculated by reference to the time expended compared to the anticipated time.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017**

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

It is believed that preparing the accounts on the going concern basis is appropriate due to the continued support of the shareholder of the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2016 and 31 January 2017	<u>318,614</u>
AMORTISATION	
At 1 February 2016 and 31 January 2017	<u>318,614</u>
NET BOOK VALUE	
At 31 January 2017	<u><u>-</u></u>
At 31 January 2016	<u><u>-</u></u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2016 and 31 January 2017	<u>447</u>	<u>1,315</u>	<u>1,762</u>
DEPRECIATION			
At 1 February 2016	447	1,062	1,509
Charge for year	<u>-</u>	<u>152</u>	<u>152</u>
At 31 January 2017	<u>447</u>	<u>1,214</u>	<u>1,661</u>
NET BOOK VALUE			
At 31 January 2017	<u><u>-</u></u>	<u><u>101</u></u>	<u><u>101</u></u>
At 31 January 2016	<u><u>-</u></u>	<u><u>253</u></u>	<u><u>253</u></u>

HOOPS MEDIA LIMITED (REGISTERED NUMBER: 07120604)

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Trade debtors	33	123
Other debtors	<u>4,107</u>	<u>3,550</u>
	<u>4,140</u>	<u>3,673</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Taxation and social security	158	435
Other creditors	<u>93,754</u>	<u>114,250</u>
	<u>93,912</u>	<u>114,685</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.17	31.1.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

As at 31 January 2017 the company owed its sole director, N D Gandy, £92,552 (2016 - £113,049).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N D Gandy.

11. FIRST YEAR ADOPTION

These financial statements for the year to 31 January 2017 are the first financial statements of Hoops Media Limited prepared in accordance with FRS 102. The date of transition was 1 February 2015 and there were no significant changes in accounting policy applicable to the entity identified, and no impact on the prior year amounts as a result of the transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.