

Financial Statements for the Year Ended 31 January 2021

for

Coast 2 Coast Developments Limited

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Contents of the Financial Statements
for the Year Ended 31 January 2021

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Statement of Financial Position	3
Notes to the Financial Statements	5

Coast 2 Coast Developments Limited

Company Information
for the Year Ended 31 January 2021

DIRECTOR: K H Partridge

REGISTERED OFFICE: Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

REGISTERED NUMBER: 07120217 (England and Wales)

ACCOUNTANTS: Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Coast 2 Coast Developments Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coast 2 Coast Developments Limited for the year ended 31 January 2021 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Coast 2 Coast Developments Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Coast 2 Coast Developments Limited and state those matters that we have agreed to state to the director of Coast 2 Coast Developments Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Coast 2 Coast Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coast 2 Coast Developments Limited. You consider that Coast 2 Coast Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Coast 2 Coast Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halsowen
West Midlands
B63 3AB

14 October 2021

Coast 2 Coast Developments Limited (Registered number: 07120217)

Statement of Financial Position
31 January 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Property, plant and equipment	4		442		442
CURRENT ASSETS					
Debtors	5	24,083		24,083	
Investments	6	300,126		236,751	
Cash at bank and in hand		<u>1,082</u>		<u>181,206</u>	
		325,291		442,040	
CREDITORS					
Amounts falling due within one year	7	<u>247,599</u>		<u>405,986</u>	
NET CURRENT ASSETS			<u>77,692</u>		<u>36,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			78,134		36,496
CREDITORS					
Amounts falling due after more than one year	8		<u>40,000</u>		<u>-</u>
NET ASSETS			<u>38,134</u>		<u>36,496</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			<u>38,133</u>		<u>36,495</u>
SHAREHOLDERS' FUNDS			<u>38,134</u>		<u>36,496</u>

The notes on pages 5 to 6 form part of these financial statements

Statement of Financial Position - continued
31 January 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 October 2021 and were signed by:

K H Partridge - Director

Notes to the Financial Statements
for the Year Ended 31 January 2021

1. **STATUTORY INFORMATION**

Coast 2 Coast Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in pound sterling which is the functional currency of the company and rounded to the nearest £.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Going concern

The financial statements have been prepared on the going concern basis due to support being available from the director.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **PROPERTY, PLANT AND EQUIPMENT**

COST

At 1 February 2020
and 31 January 2021

Fixtures
and
fittings
£

1,350

DEPRECIATION

At 1 February 2020
and 31 January 2021

908

NET BOOK VALUE

At 31 January 2021
At 31 January 2020

442

442

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>24,083</u>	<u>24,083</u>

Coast 2 Coast Developments Limited (Registered number: 07120217)

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

6. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Unlisted investments	<u>300,126</u>	<u>236,751</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	10,000	-
Corporation tax	5,338	7,008
Other creditors	165,799	377,209
Directors' accounts	65,462	20,769
Accruals and deferred income	<u>1,000</u>	<u>1,000</u>
	<u>247,599</u>	<u>405,986</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans - 1-2 years	10,000	-
Bank loans - 2-5 years	<u>30,000</u>	<u>-</u>
	<u>40,000</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.