

Registration number 07119724

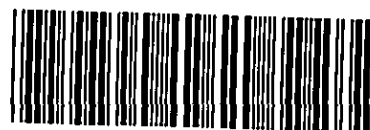
Fresh Southwest Limited

Unaudited Abbreviated Accounts

for the Period from 8 January 2010 to 31 March 2011

Winter Rule LLP
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Fresh Southwest Limited
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Fresh Southwest Limited
(Registration number: 07119724)
Abbreviated Balance Sheet at 31 March 2011

	Note	31 March 2011 £
Fixed assets		
Intangible fixed assets	2	50,464
Tangible fixed assets	2	3,750
		<u>54,214</u>
Current assets		
Stocks		3,203
Debtors		875
Cash at bank and in hand		2,601
		<u>6,679</u>
Creditors Amounts falling due within one year		<u>(52,920)</u>
Net current liabilities		<u>(46,241)</u>
Total assets less current liabilities		7,973
Creditors Amounts falling due after more than one year		<u>(645)</u>
Net assets		<u><u>7,328</u></u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		7,228
Shareholders' funds		<u><u>7,328</u></u>

Fresh Southwest Limited
(Registration number: 07119724)
Abbreviated Balance Sheet at 31 March 2011

..... continued

For the period ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the period ending 31 March 2011

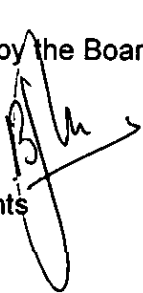
The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 386, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 21/07/11 and signed on its behalf by

Mr B Knights
Director



Fresh Southwest Limited
Notes to the Abbreviated Accounts for the Period from 8 January 2010 to 31
March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	Straight line over 13 years
Franchise fee	Straight line over 13 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Fresh Southwest Limited

Notes to the Abbreviated Accounts for the Period from 8 January 2010 to 31 March 2011

..... continued

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	<u>54,669</u>	<u>5,000</u>	<u>59,669</u>
At 31 March 2011	<u>54,669</u>	<u>5,000</u>	<u>59,669</u>
Amortisation			
Charge for the period	<u>4,205</u>	<u>1,250</u>	<u>5,455</u>
At 31 March 2011	<u>4,205</u>	<u>1,250</u>	<u>5,455</u>
Net book value			
At 31 March 2011	<u>50,464</u>	<u>3,750</u>	<u>54,214</u>

Fresh Southwest Limited
Notes to the Abbreviated Accounts for the Period from 8 January 2010 to 31
March 2011

..... continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	31 March 2011 £
Amounts falling due within one year	16,321
Amounts falling due after more than one year	<u>645</u>
Total secured creditors	<u><u>16,966</u></u>

4 Share capital

Allotted, called up and fully paid shares

	31 March 2011	
	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>