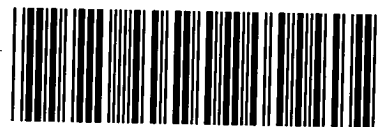


# **Templar Southwest Limited**

**Unaudited Abbreviated Accounts  
Year Ended 31 March 2014**

**Company Registration Number: 07119598**

THURSDAY



\*A3N0VRVN\*

A30

18/12/2014

#13

COMPANIES HOUSE

# Templar Southwest Limited

## Abbreviated Balance Sheet

31 March 2014

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets	2	5,798	7,731
Investments	2	138	142
		<u>5,936</u>	<u>7,873</u>
<b>Current assets</b>			
Debtors		254,505	250,805
Cash at bank and in hand		21,216	14,009
		<u>275,721</u>	<u>264,814</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(12,117)</u>	<u>(12,208)</u>
<b>Net current assets</b>		<u>263,604</u>	<u>252,606</u>
<b>Total assets less current liabilities</b>		269,540	260,479
<b>Creditors: Amounts falling due after more than one year</b>		<u>-</u>	<u>(2,088)</u>
<b>Net assets</b>		<u>269,540</u>	<u>258,391</u>
<b>Capital and reserves</b>			
Called up share capital	4	200	200
Profit and loss account		<u>269,340</u>	<u>258,191</u>
<b>Shareholders' funds</b>		<u>269,540</u>	<u>258,391</u>

# Templar Southwest Limited

## Abbreviated Balance Sheet

31 March 2014

..... *continued*


For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14/12/14 and signed on its behalf by:

  
.....  
Mr B J Knights  
Director

Company Registration Number: 07119598

# Templar Southwest Limited

## Notes to the Abbreviated Accounts

### Year Ended 31 March 2014

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% reducing balance

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the lease term or the useful life of the asset. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Templar Southwest Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 March 2014**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2013	10,995	142	11,137
Disposals	-	(4)	(4)
At 31 March 2014	10,995	138	11,133
<b>Depreciation</b>			
At 1 April 2013	3,264	-	3,264
Charge for the year	1,933	-	1,933
At 31 March 2014	5,197	-	5,197
<b>Net book value</b>			
At 31 March 2014	5,798	138	5,936
At 31 March 2013	7,731	142	7,873

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Country of incorporation</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>				
Fresh Southwest Limited	United Kingdom	Ordinary Shares	38.00%	Development of Subway outlets throughout South West England
Subway Southwest Limited	United Kingdom	Ordinary Shares	100.00%	Cafeteria and takeaway services

The profit for the financial period of Fresh Southwest Limited was £211,127 and the aggregate amount of capital and reserves at the end of the period was £19,190.

The loss for the financial period of Subway Southwest Limited was £92,925 and the aggregate amount of capital and reserves at the end of the period was (£184,181).

**Templar Southwest Limited**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31 March 2014**  
*..... continued*

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	2,088	2,627
Amounts falling due after more than one year	<u>-</u>	<u>2,088</u>
Total secured creditors	<u><u>2,088</u></u>	<u><u>4,715</u></u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>