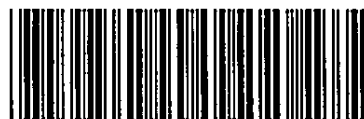


REGISTERED NUMBER: 7119540 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 7 JANUARY 2010 TO 31 DECEMBER 2010
FOR
ADAXIS LTD

THURSDAY
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A09	07/04/2011	113
	COMPANIES HOUSE	
A18	30/03/2011	262
	COMPANIES HOUSE	

ADAXIS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 7 JANUARY 2010 TO 31 DECEMBER 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ADAXIS LTD

COMPANY INFORMATION
FOR THE PERIOD 7 JANUARY 2010 TO 31 DECEMBER 2010

DIRECTOR: E Henau

SECRETARIES:

REGISTERED OFFICE 11 Priory Close
Turvey
Beds
MK43 8BG

REGISTERED NUMBER: 7119540 (England and Wales)

ACCOUNTANTS: Cox and Company
Chartered Accountants
The Granary
High Street
Turvey
Bedfordshire
MK43 8DB

ADAXIS LTD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		403
CURRENT ASSETS			
Debtors		6,626	
Cash at bank		1,630	
		<u>8,256</u>	
CREDITORS			
Amounts falling due within one year		<u>3,633</u>	
NET CURRENT ASSETS			<u>4,623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>5,026</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>5,025</u>
SHAREHOLDERS' FUNDS			<u><u>5,026</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28-03-11 and were signed by

Director

ERIK HENAU

The notes form part of these abbreviated accounts

ADAXIS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 7 JANUARY 2010 TO 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	503
At 31 December 2010	<u>503</u>
DEPRECIATION	
Charge for period	100
At 31 December 2010	<u>100</u>
NET BOOK VALUE	
At 31 December 2010	<u><u>403</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	£
Number	Class		
1	Ordinary	£1	<u><u>1</u></u>