

Company Registration No. 07119451 (England and Wales)

CHAPMAN SOLUTIONS LTD
DIRECTOR'S REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2011

THURSDAY



A11 *ADYMCU9M* 19/05/2011 234
COMPANIES HOUSE

CHAPMAN SOLUTIONS LTD

COMPANY INFORMATION

Director	N D Chapman	(Appointed 7 January 2010)
Company number	07119451	
Registered office	Europa House, Goldstone Villas, Hove, East Sussex BN3 3RQ	
Accountants	Victor Boorman & Co Europa House, Goldstone Villas, Hove, East Sussex BN3 3RQ	
Business address	214 Ditchling Road Brighton BN1 6JE	

CHAPMAN SOLUTIONS LTD

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 8

CHAPMAN SOLUTIONS LTD

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 31 JANUARY 2011

The director presents his report and financial statements for the period ended 31 January 2011

Principal activities

The company was incorporated on 7 January 2010 and commenced trading on this date

The principal activity of the company since trading began has been that of computer systems sales and agents

Director

The following director has held office since 7 January 2010

N D Chapman

(Appointed 7 January 2010)

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



N D Chapman

Director

9 May 2011

CHAPMAN SOLUTIONS LTD

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 JANUARY 2011

		Period ended 31 January 2011 £
	Notes	
Turnover		28,297
Cost of sales		(3,637)
Gross profit		24,660
Administrative expenses		(16,547)
Operating profit	2	8,113
Other interest receivable and similar income	3	10
Profit on ordinary activities before taxation		8,123
Tax on profit on ordinary activities	4	(1,706)
Profit for the period	10	6,417

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

CHAPMAN SOLUTIONS LTD**BALANCE SHEET****AS AT 31 JANUARY 2011**

	Notes	2011 £	£
Fixed assets			
Tangible assets	6		586
Current assets			
Cash at bank and in hand		16,700	
Creditors: amounts falling due within one year	7	(16,745)	
Net current liabilities			(45)
Total assets less current liabilities			541
Provisions for liabilities	8		(24)
			517
Capital and reserves			
Called up share capital	9		100
Profit and loss account	10		417
Shareholders' funds	11		517

For the financial period ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 9 May 2011



N D Chapman
Director

Company Registration No. 07119451

CHAPMAN SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised on the date of the sales invoice

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	3 years straight line
--------------------	-----------------------

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Operating profit

2011

£

Operating profit is stated after charging

Depreciation of tangible assets

294

Director's remuneration

4,760

3 Investment income

2011

£

Bank interest

10

10

CHAPMAN SOLUTIONS LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD ENDED 31 JANUARY 2011**

4	Taxation	2011
		£
	Domestic current year tax	
	U K corporation tax	1,682
		<hr/>
	Total current tax	1,682
	Deferred tax	
	Deferred tax charge/credit current year	24
		<hr/>
		1,706
		<hr/>
	Factors affecting the tax charge for the period	
	Profit on ordinary activities before taxation	8,123
		<hr/>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00%	1,706
		<hr/>
	Effects of	
	Depreciation add back	62
	Capital allowances	(86)
		<hr/>
		(24)
		<hr/>
	Current tax charge for the period	1,682
		<hr/>
5	Dividends	2011
		£
	Dividends on equity shares.	
	Ordinary interim paid	6,000
		<hr/>

CHAPMAN SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2011

6 Tangible fixed assets

**Plant and
machinery etc**

	£
Cost	
At 7 January 2010	-
Additions	880
	<hr/>
At 31 January 2011	880
	<hr/>
Depreciation	
At 7 January 2010	-
Charge for the period	294
	<hr/>
At 31 January 2011	294
	<hr/>
Net book value	
At 31 January 2011	586
	<hr/> <hr/>

7 Creditors' amounts falling due within one year

**2011
£**

Taxation and social security	1,736
Other creditors	15,009
	<hr/>
	16,745
	<hr/> <hr/>

CHAPMAN SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2011

8 Provisions for liabilities

**Deferred tax
liability
£**

Profit and loss account	24
Balance at 31 January 2011	24

The deferred tax liability is made up as follows:

**2011
£**

Accelerated capital allowances	24
--------------------------------	----

9 Share capital

**2011
£**

Allotted, called up and fully paid 100 ordinary shares of £1 each	100
--	-----

Upon incorporation, 100 ordinary £1 shares were issued at par, for a cash consideration

10 Statement of movements on profit and loss account

**Profit and loss
account**

£

Profit for the period	6,417
Dividends paid	(6,000)
Balance at 31 January 2011	417

CHAPMAN SOLUTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2011

11 Reconciliation of movements in shareholders' funds	2011
	£
Profit for the financial period	6,417
Dividends	(6,000)
	<hr/>
	417
Proceeds from issue of shares	100
	<hr/>
Net addition to shareholders' funds	517
Opening shareholders' funds	-
	<hr/>
Closing shareholders' funds	517
	<hr/>

12 Control

The company was controlled throughout the period since incorporation by N D Chapman, by virtue of the fact that he held 70% of the issued share capital of the company

13 Related party relationships and transactions

Other transactions

At the balance sheet date the company owed N D Chapman £14,509