

**FLIGHT SIMULATORS MIDLANDS LTD**

**Abbreviated Accounts**

**for the Period 1 February 2012 to 31 March 2013**

Eden Currie Limited  
Chartered Accountants  
Pegasus House  
Solihull Business Park  
Solihull  
West Midlands  
B90 4GT



**Contents of the Abbreviated Accounts  
for the period 1 February 2012 to 31 March 2013**

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1 to 2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>



**FLIGHT SIMULATORS MIDLANDS LTD (REGISTERED NUMBER: 07119196)**

**Abbreviated Balance Sheet  
31 March 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		74,474		-
<b>CURRENT ASSETS</b>					
Debtors		1,829		-	
Cash at bank and in hand		<u>4,989</u>		<u>1</u>	
		6,818		1	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>50,568</u>		<u>-</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(43,750)</u>		<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>30,724</u>		<u>1</u>
<b>CAPITAL AND RESERVES</b>					
Share capital	3		1		1
Profit and loss account			<u>30,723</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>30,724</u>		<u>1</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Page 1

continued...

**FLIGHT SIMULATORS MIDLANDS LTD (REGISTERED NUMBER: 07119196)**

**Abbreviated Balance Sheet - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 October 2013 and were signed on its behalf by:

C B Rigby - Director

The notes form part of these abbreviated accounts

Page 2



**FLIGHT SIMULATORS MIDLANDS LTD (REGISTERED NUMBER: 07119196)**

**Notes to the Abbreviated Accounts  
for the period 1 February 2012 to 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 10% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	75,575
At 31 March 2013	<u>75,575</u>
<b>DEPRECIATION</b>	
Charge for period	1,101
At 31 March 2013	<u>1,101</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u><u>74,474</u></u>

**3. SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>



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