

**Unaudited Financial Statements**  
**for the Year Ended 29 February 2020**  
**for**  
**East Fleet Farm Enterprises Limited**

Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

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for the Year Ended 29 February 2020**

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**East Fleet Farm Enterprises Limited**

**Company Information  
for the Year Ended 29 February 2020**

**DIRECTORS:**

C S J Whitfield  
Mrs A M Stamper  
R C Stamper

**REGISTERED OFFICE:**

14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

**REGISTERED NUMBER:**

07119139 (England and Wales)

**ACCOUNTANTS:**

Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

**Balance Sheet**  
**29 February 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,000,000		1,100,000
Tangible assets	5		<u>606,273</u>		<u>541,914</u>
			1,606,273		1,641,914
<b>CURRENT ASSETS</b>					
Stocks		67,419		87,409	
Debtors	6	994,767		484,264	
Cash at bank		<u>127,201</u>		<u>253,447</u>	
		1,189,387		825,120	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>633,604</u>		<u>682,810</u>	
<b>NET CURRENT ASSETS</b>			<u>555,783</u>		<u>142,310</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,162,056		1,784,224
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(533,058)		(570,171)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(24,953)</u>		<u>(24,953)</u>
<b>NET ASSETS</b>			<u>1,604,045</u>		<u>1,189,100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		400		400
Retained earnings	12		<u>1,603,645</u>		<u>1,188,700</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,604,045</u>		<u>1,189,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**29 February 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 August 2020 and were signed on its behalf by:

C S J Whitfield - Director

R C Stamper - Director

Mrs A M Stamper - Director

**Notes to the Financial Statements  
for the Year Ended 29 February 2020**

**1. STATUTORY INFORMATION**

East Fleet Farm Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 15% on reducing balance and 10% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 35 (2019 - 38).

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2020

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 March 2019	
and 29 February 2020	<u>2,000,000</u>
<b>AMORTISATION</b>	
At 1 March 2019	900,000
Amortisation for year	<u>100,000</u>
At 29 February 2020	<u>1,000,000</u>
<b>NET BOOK VALUE</b>	
At 29 February 2020	<u>1,000,000</u>
At 28 February 2019	<u>1,100,000</u>

## 5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2019	330,632	473,594	13,506	817,732
Additions	22,707	97,716	-	120,423
Disposals	-	(22,407)	-	(22,407)
At 29 February 2020	<u>353,339</u>	<u>548,903</u>	<u>13,506</u>	<u>915,748</u>
<b>DEPRECIATION</b>				
At 1 March 2019	-	267,418	8,400	275,818
Charge for year	-	31,973	1,684	33,657
At 29 February 2020	-	<u>299,391</u>	<u>10,084</u>	<u>309,475</u>
<b>NET BOOK VALUE</b>				
At 29 February 2020	<u>353,339</u>	<u>249,512</u>	<u>3,422</u>	<u>606,273</u>
At 28 February 2019	<u>330,632</u>	<u>206,176</u>	<u>5,106</u>	<u>541,914</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	978,059	443,002
VAT	-	25,236
Prepayments	<u>16,708</u>	<u>16,026</u>
	<u>994,767</u>	<u>484,264</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	23,010	36,222
Tax	111,609	75,208
Social security and other taxes	3,372	2,757
VAT	2,330	-
Other creditors	675	336
AMC loans	37,603	38,093
Directors' current accounts	371,902	451,050
Accruals and deferred income	71,353	67,311
Accrued expenses	<u>11,750</u>	<u>11,833</u>
	<u>633,604</u>	<u>682,810</u>

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2020

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Other loans (see note 9)	<u>533,058</u>	<u>570,171</u>

9. **LOANS**

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due between one and two years:		
AMC loans	<u>533,058</u>	<u>570,171</u>

10. **PROVISIONS FOR LIABILITIES**

	2020	2019
	£	£
Deferred tax	<u>24,953</u>	<u>24,953</u>

	Deferred tax
	£
Balance at 1 March 2019	<u>24,953</u>
Balance at 29 February 2020	<u>24,953</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
200	Ordinary A	£1.00	300	300
200	Ordinary B	£1.00	<u>100</u>	<u>100</u>
			<u>400</u>	<u>400</u>

12. **RESERVES**

	Retained earnings
	£
At 1 March 2019	1,188,700
Profit for the year	<u>414,945</u>
At 29 February 2020	<u>1,603,645</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.