

REGISTERED NUMBER: 07119139 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 29 February 2016
for
East Fleet Farm Enterprises Limited

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for the Year Ended 29 February 2016

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East Fleet Farm Enterprises Limited

**Company Information
for the Year Ended 29 February 2016**

DIRECTORS:

C S J Whitfield
Mrs D J Whitfield
Mrs A M Stamper
R C Stamper

REGISTERED OFFICE:

14a Albany Road
Weymouth
Dorset
DT4 9TH

REGISTERED NUMBER:

07119139 (England and Wales)

ACCOUNTANTS:

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

Abbreviated Balance Sheet
29 February 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 1,400,000 | 1,500,000 |
| Tangible assets | 3 | <u>364,500</u> | <u>377,417</u> |
| | | 1,764,500 | 1,877,417 |
| CURRENT ASSETS | | | |
| Stocks | | 35,245 | 45,097 |
| Debtors | | 14,843 | 6,370 |
| Cash at bank and in hand | | <u>90,020</u> | <u>583,792</u> |
| | | 140,108 | 635,259 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>356,175</u> | <u>993,697</u> |
| NET CURRENT LIABILITIES | | (216,067) | (358,438) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,548,433 | 1,518,979 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | (1,088,889) | (1,139,684) |
| PROVISIONS FOR LIABILITIES | | <u>(33,224)</u> | <u>(12,684)</u> |
| NET ASSETS | | <u>426,320</u> | <u>366,611</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 400 | 400 |
| Profit and loss account | | <u>425,920</u> | <u>366,211</u> |
| SHAREHOLDERS' FUNDS | | <u>426,320</u> | <u>366,611</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 July 2016 and were signed on its behalf by:

C S J Whitfield - Director

Mrs D J Whitfield - Director

Mrs A M Stamper - Director

R C Stamper - Director

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - in accordance with the property
Plant and machinery - 15% on reducing balance and 10% on reducing balance
Computer equipment - 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------------|
| COST | |
| At 1 March 2015 | |
| and 29 February 2016 | <u>2,000,000</u> |
| AMORTISATION | |
| At 1 March 2015 | 500,000 |
| Amortisation for year | <u>100,000</u> |
| At 29 February 2016 | <u>600,000</u> |
| NET BOOK VALUE | |
| At 29 February 2016 | <u>1,400,000</u> |
| At 28 February 2015 | <u>1,500,000</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|-----------------|
| COST | |
| At 1 March 2015 | 519,079 |
| Additions | 36,045 |
| Disposals | <u>(22,750)</u> |
| At 29 February 2016 | <u>532,374</u> |
| DEPRECIATION | |
| At 1 March 2015 | 141,662 |
| Charge for year | 34,079 |
| Eliminated on disposal | <u>(7,867)</u> |
| At 29 February 2016 | <u>167,874</u> |
| NET BOOK VALUE | |
| At 29 February 2016 | <u>364,500</u> |
| At 28 February 2015 | <u>377,417</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|------------|-------------------|------------|------------|
| 200 | Ordinary A | £1.00 | 300 | 300 |
| 200 | Ordinary B | £1.00 | <u>100</u> | <u>100</u> |
| | | | <u>400</u> | <u>400</u> |

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