

REGISTERED NUMBER: 07118899 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

HARTSFIELD TRUSTEE SERVICES LIMITED

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for the year ended 30 June 2018**

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HARTSFIELD TRUSTEE SERVICES LIMITED

**Company Information
for the year ended 30 June 2018**

DIRECTORS:

P A Verwoert
J D West

REGISTERED OFFICE:

Hartham Park
Hartham Lane
Corsham
Wiltshire
SN13 0RP

REGISTERED NUMBER:

07118899 (England and Wales)

ACCOUNTANTS:

Richardson Swift
Chartered Accountants
11 Laura Place
Bath
BA2 4BL

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hartsfield Trustee Services Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hartsfield Trustee Services Limited for the year ended 30 June 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Hartsfield Trustee Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hartsfield Trustee Services Limited and state those matters that we have agreed to state to the Board of Directors of Hartsfield Trustee Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hartsfield Trustee Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hartsfield Trustee Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hartsfield Trustee Services Limited. You consider that Hartsfield Trustee Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hartsfield Trustee Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Richardson Swift
Chartered Accountants
11 Laura Place
Bath
BA2 4BL

18 March 2019

HARTSFIELD TRUSTEE SERVICES LIMITED (REGISTERED NUMBER: 07118899)

**Balance Sheet
30 June 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,515		2,020
CURRENT ASSETS					
Debtors	5	132,352		117,753	
Cash at bank		-		3,625	
		<u>132,352</u>		<u>121,378</u>	
CREDITORS					
Amounts falling due within one year	6	<u>115,567</u>		<u>28,515</u>	
NET CURRENT ASSETS			<u>16,785</u>		<u>92,863</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,300		94,883
CREDITORS					
Amounts falling due after more than one year	7		(5,748)		(81,562)
PROVISIONS FOR LIABILITIES	8		<u>(288)</u>		<u>(384)</u>
NET ASSETS			<u>12,264</u>		<u>12,937</u>
CAPITAL AND RESERVES					
Called up share capital	9		12		12
Retained earnings			<u>12,252</u>		<u>12,925</u>
SHAREHOLDERS' FUNDS			<u>12,264</u>		<u>12,937</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 March 2019 and were signed on its behalf by:

J D West - Director

P A Verwoert - Director

**Notes to the Financial Statements
for the year ended 30 June 2018**

1. STATUTORY INFORMATION

Hartsfield Trustee Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of pension services to customers. Revenue is recognised when services are rendered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Rentals payable under operating leases are charges in the profit and loss account on a straight line basis over the lease term.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term,

Notes to the Financial Statements - continued
for the year ended 30 June 2018

2. ACCOUNTING POLICIES - continued

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors, loans from banks and other third parties. Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an assets carrying amount and the present value of estimated cash flows discounted at the assets original effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an assets carrying amount and the best estimate, which is an approximation, of the amount the company would receive for the asset if it were to be sold at the reporting date. Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 July 2017	
and 30 June 2018	<u>9,280</u>
DEPRECIATION	
At 1 July 2017	7,260
Charge for year	505
At 30 June 2018	<u>7,765</u>
NET BOOK VALUE	
At 30 June 2018	<u>1,515</u>
At 30 June 2017	<u>2,020</u>

5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	4,386	840
Other debtors	<u>10,152</u>	<u>15,229</u>
	<u>14,538</u>	<u>16,069</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>117,814</u>	<u>101,684</u>
Aggregate amounts	<u>132,352</u>	<u>117,753</u>

Notes to the Financial Statements - continued
for the year ended 30 June 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	3,141	-
Trade creditors	550	11,425
Taxation and social security	46,105	11,405
Other creditors	65,771	5,685
	<u>115,567</u>	<u>28,515</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>5,748</u>	<u>81,562</u>

J D West and P A Verwoert as Trustees of Hartsfield Directors Pension Scheme holds a fixed and floating charge over the undertaking and all property of the company.

J D West and P A Verwoert as Trustees of Hartsfield Directors Pension Scheme holds a registered trade mark number UK00002578294 and all other intellectual property both present and future patents, designs, copyrights, trademarks, know-how or domain names owned by the company and any improvements thereto

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>288</u>	<u>384</u>
		Deferred tax
		£
Balance at 1 July 2017		384
Credit to Income Statement during year		(96)
Balance at 30 June 2018		<u>288</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
9	Ordinary A	£1	9	9
3	Ordinary B	£1	<u>3</u>	<u>3</u>
			<u>12</u>	<u>12</u>

Ordinary A shares are ordinary participating shares confirming the right to one vote per share.

Ordinary B shares are ordinary participating shares confirming the right to one vote per share.

Both classes of share rank pari pasu.

**Notes to the Financial Statements - continued
for the year ended 30 June 2018**

10. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

No significant judgements or key assumptions have had to be made by the directors in preparing these financial statements.

11. OPERATING LEASES

At the year end, the total of future minimum lease payments under non-cancellable operating leases was £30,962 (2017: £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.