

Kelhomes Ltd

Abbreviated Accounts

For the year ended 31st March 2011

Companies Registration No 7118426 (England and Wales)



Kelhomes Ltd
Abbreviated Balance Sheet
As at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Investments		1253593	
Property		202000	0
		1455593	
Current assets			
Debtors		0	
Cash at bank and in hand		18867	0
		18867	
Creditors amounts falling due within one year		1466831	0
Net current liabilities		-1447964	0
Total assets less current liabilities		7629	0
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		7628	0
		7629	1
Shareholders funds			

For the year ending 31/03/11 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Approved by the Board and authorised for issue on 10 June 2011



Mr K Bacon
Director

Companies Registration No 7118426

Kelhomes Ltd

Notes to the abbreviated accounts
for the year ending 31 March 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services

1.3 Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures and Fitting	20% on cost
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Kelhomes Ltd

Notes to the abbreviated accounts (Continued)
for the year ended 31 March 2011

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	0	0
Additions	0	
	0	
Depreciation		
Charge for the year	0	
As at 31 March 2011	0	
Net book value		
As at 31 March 2010	0	
As at 31 March 2011	0	

3 Share Capital

Authorised

1 Ordinary share of £1 each	1
Allotted called up and fully paid	
1 Ordinary share of £1 each	1