

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021  
FOR  
DAMAR INTERIORS (NORTH WEST) LIMITED**

Percy Westhead & Company  
Chartered Accountants  
Greg's Buildings  
1 Booth Street  
Manchester  
M2 4AD

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FOR THE YEAR ENDED 31ST MARCH 2021**

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**DAMAR INTERIORS (NORTH WEST) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2021**

**DIRECTORS:**

P D Wood  
D J Wood

**REGISTERED OFFICE:**

Unit 11 Albion Road Industrial Estate  
Albion Road  
Rochdale  
Lancashire  
OL11 4JB

**REGISTERED NUMBER:**

07118312 (England and Wales)

**ACCOUNTANTS:**

Percy Westhead & Company  
Chartered Accountants  
Greg's Buildings  
1 Booth Street  
Manchester  
M2 4AD

**DAMAR INTERIORS (NORTH WEST) LIMITED (REGISTERED NUMBER: 07118312)****BALANCE SHEET  
31ST MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		21,808		16,017
<b>CURRENT ASSETS</b>					
Stocks		20,500		55,733	
Debtors	5	178,798		163,490	
Cash at bank and in hand		<u>78,179</u>		<u>12,510</u>	
		277,477		231,733	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>263,703</u>		<u>284,292</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>13,774</u>		<u>(52,559)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			35,582		(36,542)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>42,893</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(7,311)</u>		<u>(36,542)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(8,311)</u>		<u>(37,542)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(7,311)</u>		<u>(36,542)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31ST MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th August 2021 and were signed on its behalf by:

P D Wood - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

**1. STATUTORY INFORMATION**

Damar Interiors (North West) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors consider that it is appropriate to prepare the financial statements on a going concern basis. Financial support has been provided by the directors and family shareholders who confirm the support will continue until such time as the company's financial position improves.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the period of the lease
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 16) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2020	21,000	13,415	123,686	158,101
Additions	-	-	17,250	17,250
Disposals	-	-	(15,129)	(15,129)
At 31st March 2021	<u>21,000</u>	<u>13,415</u>	<u>125,807</u>	<u>160,222</u>
<b>DEPRECIATION</b>				
At 1st April 2020	21,000	13,415	107,669	142,084
Charge for year	-	-	11,459	11,459
Eliminated on disposal	-	-	(15,129)	(15,129)
At 31st March 2021	<u>21,000</u>	<u>13,415</u>	<u>103,999</u>	<u>138,414</u>
<b>NET BOOK VALUE</b>				
At 31st March 2021	<u>-</u>	<u>-</u>	<u>21,808</u>	<u>21,808</u>
At 31st March 2020	<u>-</u>	<u>-</u>	<u>16,017</u>	<u>16,017</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	165,294	161,326
Corporation tax	247	247
Prepayments and accrued income	<u>13,257</u>	<u>1,917</u>
	<u>178,798</u>	<u>163,490</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	7,108	-
Trade creditors	108,416	67,399
Social security and other taxes	36,509	31,603
Other creditors	108,770	182,690
Accruals and deferred income	<u>2,900</u>	<u>2,600</u>
	<u>263,703</u>	<u>284,292</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans - 1-2 years	9,687	-
Bank loans - 2-5 years	30,554	-
Bank loans more 5 yr by instal	<u>2,652</u>	<u>-</u>
	<u>42,893</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,652</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.