

7118296

**ABEC CONSULTANCY LTD
REPORT & ACCOUNTS
31 DECEMBER 2010**

CONTENTS

	<u>Page</u>
COMPANY INFORMATION	ii
REPORT OF THE DIRECTOR	iii
PROFIT & LOSS ACCOUNT	v
BALANCE SHEET	vi
NOTES TO THE ACCOUNTS	vii - ix

MONDAY



A32 *A61JIUYA* 120
13/06/2011
COMPANIES HOUSE

ABEC CONSULTANCY LTD
COMPANY INFORMATION

DIRECTOR	A J Kelly
SECRETARY	Ms R S Dunn
REGISTERED OFFICE	17 Summerfield Grove Thornaby Cleveland TS17 0JW
ACCOUNTANTS	Barnes Thornber & Co Arnison House High Street Yarm Cleveland TS15 9AY
BANKERS	HSBC
INCORPORATION NUMBER	7118296

**ABEC CONSULTANCY LTD
REPORT OF THE DIRECTOR**

DIRECTOR A J Kelly

The Director presents his Report and the Accounts for the period ended 31 December 2010

PRINCIPAL ACTIVITY

The principal activity of the Company is that of Consultant Engineering. The Company was incorporated on 7 January 2010 (7118296) and commenced trading on 7 January 2010.

DIRECTORS INTERESTS IN SHARES

The Director's shareholding at the beginning and at the end of the period was as follows -

31 December 2010

A J Kelly	3
	=

These Accounts have been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime.

17 Summerfield Grove
Thornaby
Cleveland TS17 0JW

BY ORDER OF THE BOARD



24/1/11

Date



Ms R S Dunn - Secretary

**ABEC CONSULTANCY LTD
RESPONSIBILITIES OF THE DIRECTOR**

Company law requires the Director to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period

In preparing those financial statements, the Director is required to

- (a) select suitable accounting policies and apply them consistently,
- (b) make judgements and estimates that are reasonable and prudent,
- (c) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- (d) prepare the financial statements on the going concern basis unless it is appropriate to presume the Company will not continue in Business

The members have not required the Company to obtain an Audit of its Accounts for the year in question in accordance with section 476 of the Companies Act 2006. The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

ABEC CONSULTANCY LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2010

	<u>Note</u>	2010 £
TURNOVER		
Continuing operations	4	92600
Administrative Expenses		(29853)

OPERATING PROFIT		
Continuing operations	2	62747
Other Interest receivable and similar Income	3	7

PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		62754
Tax on profit on ordinary activities	6	(13273)

PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		49481
DIVIDENDS	7	(48000)

RETAINED PROFIT FOR THE PERIOD		1481
		=====

The notes on pages (vii) to (ix) form part of these Accounts

ABEC CONSULTANCY LTD
BALANCE SHEET AS AT 31 DECEMBER 2010

	<u>Note</u>	2010 £
FIXED ASSETS		
Tangible assets	8	333

CURRENT ASSETS		
Cash at Bank		33369
Debtors	9	352

		33721
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	10	(32569)

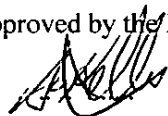
NET CURRENT ASSETS		1152

		1485
		=====
CAPITAL AND RESERVES		
CALLED UP SHARE CAPITAL	11	4
RESERVES		
Profit & Loss Account		1481

SHAREHOLDERS FUNDS		1485
		=====

For the period ending 31 December 2010, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small Companies. The members have not required the Company to obtain an Audit of its Accounts for the year in question in accordance with section 476 of the Companies Act 2006. The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts. These Accounts have been prepared in accordance with the provisions applicable to Companies subject to the small Companies regime.

Approved by the Director



A J Kelly

24/1/11

Date

The notes on pages (vii) to (ix) form part of these Accounts

ABEC CONSULTANCY LTD
NOTES TO THE ACCOUNTS
PERIOD ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standard and under the historical cost account rules Profits or losses arising on the disposal of items stated at valuation are determined by reference to the difference between the valuation and the sale proceeds

b) Depreciation is provided on the reducing balance basis in order to write off the cost of fixed assets over their anticipated useful lives Rates applied are

Computer	33½ %
----------	-------

c) Taxation

The charge for taxation is based on the profit for the year No provision has been made for taxation deferred due to timing differences, on the assumption that this will not be realised

d) Turnover

Turnover represents the value of work performed by the Company and is exclusive of Value Added Tax

		2010 £
2	OPERATING PROFIT	
	Operating profit is arrived at after charging	
	Depreciation	167
		<u> </u>
3	OTHER INTEREST RECEIVABLE AND SIMILAR INCOME	
	Bank Deposit Interest	7
		<u> </u>
4	ANALYSIS OF TURNOVER	
	Turnover analysed by geographical market	
	United Kingdom	92600
		<u> </u>

ABEC CONSULTANCY LTD
NOTES TO THE ACCOUNTS (Cont'd)
PERIOD ENDED 31 DECEMBER 2010

		2010 £
5	EMPLOYEES	
	Average number of people (including Directors) employed by the Company during the period Production	1 =====
	Costs in respect of these employees	
	Wages and salaries	7800
	National Insurance Contributions	268 -----
		8068 =====
	Director's remuneration, all of which is included above	7800 =====
6	TAX ON PROFIT ON ORDINARY ACTIVITIES	
	Charge for taxation based on profit for year Corporation Tax @ 21%	13273 =====
7	DIVIDENDS	
	Interim dividends paid during the year No final dividend is proposed	48000 =====
8	TANGIBLE ASSETS	
		<u>Total</u>
	Cost	
	To Commence	500 -----
	As at 31 December 2010	500 =====
	Depreciation	
	Charge for period	167 -----
	As at 31 December 2010	167 =====
	Net book value as at 31 December 2010	333 =====

ABEC CONSULTANCY LTD
NOTES TO THE ACCOUNTS (Cont'd)
PERIOD ENDED 31 DECEMBER 2010

		2010 £
9	DEBTORS	
	Trade Debtors	352
		<u>352</u>
10	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	
	Trade Creditors and Accruals	1263
	Corporation Tax	13273
	Other Taxes	941
	Directors Current Account	17092

		<u>32569</u>
11	CALLED UP SHARE CAPITAL	
	Authorised	
	1000 Ordinary shares each fully paid	1000
		<u>1000</u>
	Allotted	4
	4 Ordinary Shares each fully paid	<u>4</u>
12	STATEMENT OF TOTAL RECOGNISED GAINS & LOSSES	
	Operating Profit	49481
		<u>49481</u>