

Registered Number 07118212

SubCo2 Ltd

Abbreviated Accounts

31 January 2015

SubCo2 Ltd

Registered Number 07118212

Balance Sheet as at 31 January 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		3,953	4,182
		<u>3,953</u>	<u>4,182</u>
Current assets			
Stocks		0	18,106
Debtors		881	369
Cash at bank and in hand		86,335	43,945
Total current assets		<u>87,216</u>	<u>62,420</u>
Creditors: amounts falling due within one year		(25,843)	(20,962)
Net current assets (liabilities)		61,373	41,458
Total assets less current liabilities		<u>65,326</u>	<u>45,640</u>
Total net assets (liabilities)		<u>65,326</u>	<u>45,640</u>
Capital and reserves			
Called up share capital	4	13	13
Profit and loss account		65,313	45,627

Shareholders funds

65,326

45,640

- a. For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 August 2015

And signed on their behalf by:

Mr S Lewis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet. The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Pension costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% Reducing balance
Equipment	25% Reducing balance

2 Fixed Assets

Tangible	Total
Assets	

	ASSETS	
Cost or valuation	£	£
At 01 February 2014	10,205	10,205
Additions	181	181
At 31 January 2015	<u>10,386</u>	<u>10,386</u>
Depreciation		
At 01 February 2014	6,023	6,023
Charge for year	410	410
At 31 January 2015	<u>6,433</u>	<u>6,433</u>
Net Book Value		
At 31 January 2015	3,953	3,953
At 31 January 2014	<u>4,182</u>	<u>4,182</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
10 Ordinary A of £1 each	10	10
1 Ordinary B of £1 each	1	1
1 Ordinary C of £1 each	1	1
1 Ordinary D of £1 each	1	1
Allotted, called up and fully paid:		
10 Ordinary A of £1 each	10	10
1 Ordinary B of £1 each	1	1
1 Ordinary C of £1 each	1	1
1 Ordinary D of £1 each	1	1

