

SUBCO2 LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

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UNAUDITED ACCOUNTS
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SUBCO2 LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

Directors	Simon Lewis Liam Lewis
Company Number	07118212 (England and Wales)
Registered Office	44 Harvey Road Congleton Cheshire CW12 2DL
Accountants	EPG Accountants Ltd 12 Cross Lane Mossley Congleton Cheshire CW12 3JU

SUBCO2 LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	691	9,659
Current assets			
Debtors	5	6,600	475
Cash at bank and in hand		32,008	54,352
		<u>38,608</u>	<u>54,827</u>
Creditors: amounts falling due within one year	<u>6</u>	(3,714)	(10,522)
Net current assets		<u>34,894</u>	<u>44,305</u>
Total assets less current liabilities		35,585	53,964
Creditors: amounts falling due after more than one year	<u>7</u>	(2,195)	-
Net assets		<u>33,390</u>	<u>53,964</u>
Capital and reserves			
Called up share capital	8	13	13
Profit and loss account		33,377	53,951
Shareholders' funds		<u>33,390</u>	<u>53,964</u>

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 July 2017.

Simon Lewis
Director

Company Registration No. 07118212

SUBCO2 LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2017

1 Statutory information

Subco2 Ltd is a private company, limited by shares, registered in England and Wales, registration number 07118212. The registered office and principal place of business is 44 Harvey Road, Congleton, Cheshire, CW12 2DL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 February 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance
Fixtures & fittings	25 % reducing balance
Computer equipment	25% reducing balance

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4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 February 2016	11,650	4,175	15,825
Disposals	(11,650)	-	(11,650)
At 31 January 2017	-	4,175	4,175
Depreciation			
At 1 February 2016	2,912	3,254	6,166
Charge for the year	-	230	230
On disposals	(2,912)	-	(2,912)
At 31 January 2017	-	3,484	3,484
Net book value			
At 31 January 2017	-	691	691
At 31 January 2016	8,738	921	9,659

5 Debtors

	2017	2016
	£	£
Trade debtors	6,600	-
Accrued income and prepayments	-	475
	6,600	475

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	468	469
Taxes and social security	3,166	4,847
Other creditors	80	80
Loans from directors	-	5,126
	3,714	10,522

7 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Taxes and social security	2,195	-

8 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares - A Class of £1 each	10	10
1 Ordinary shares - B Class of £1 each	1	1
1 Ordinary shares - C Class of £1 each	1	1
1 Ordinary shares - D Class of £1 each	1	1
	13	13

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9 Average number of employees

During the year the average number of employees was 2 (2016: 1).

