

**Registered Number 07118212**

**SubCo2 Ltd**

**Abbreviated Accounts**

**31 January 2012**

SubCo2 Ltd

Registered Number 07118212

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>	2		
Tangible		6,941	1,374
		<u>6,941</u>	<u>1,374</u>
<b>Current assets</b>			
Stocks		2,309	2,520
Debtors		7,805	10,858
Cash at bank and in hand		58,151	38,292
Total current assets		<u>68,265</u>	<u>51,670</u>
<b>Creditors: amounts falling due within one year</b>		(17,381)	(22,759)
<b>Net current assets (liabilities)</b>		50,884	28,911
<b>Total assets less current liabilities</b>		<u>57,825</u>	<u>30,285</u>
<b>Total net assets (liabilities)</b>		<u>57,825</u>	<u>30,285</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		57,815	30,275
<b>Shareholders funds</b>		<u>57,825</u>	<u>30,285</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 August 2012

And signed on their behalf by:

**Mr S Lewis, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles                      25% reducing balance

Equipment                            25% reducing balance

2 **Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 February 2011	1,832	1,832
Additions	-	-
At 31 January 2012	<u>9,713</u>	<u>9,713</u>
 <b>Depreciation</b>		
At 01 February 2011	458	458
Charge for year	-	-
At 31 January 2012	<u>2,772</u>	<u>2,772</u>

**Net Book Value**

At 31 January 2012

6,941

6,941

At 31 January 2011

-

1,3741,374**3 Creditors: amounts falling due after more than one year****4 Share capital****2012****2011****£****£****Authorised share capital:**

7 Ordinary of £1 each

7

7

1 Ordinary Class 2 of £1 each

1

1

1 Ordinary Class 3 of £1 each

1

1

1 Ordinary Class 4 of £1 each

1

1

**Allotted, called up and fully paid:**

7 Ordinary of £1 each

7

7

1 Ordinary Class 2 of £1 each

1

1

1 Ordinary Class 3 of £1 each

1

1

1 Ordinary Class 4 of £1 each

1

1