

Registered number
07118165

ABM Services (N E) Ltd

Report and Accounts

31 January 2011

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ABM Services (N E) Ltd
Report and accounts
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ABM Services (N.E.) Ltd
Company Information

Directors

Mr P Brown

Mr S Attley

Accountants

C M Accountants Limited

1 Queen Alexandra Road

North Shields

Tyne & Wear

NE29 9As

Bankers

Santander

103 Bedford Street

North Shields

Tyne & Wear

NE29 6PQ

Registered office

18 Frank Place

North Shields

Tyne & wear

NE29 0LT

Registered number

07118165

ABM Services (N E) Ltd

Registered number 07118165

Directors' Report

The directors present their report and accounts for the year ended 31 January 2011

Principal activities

The company's principal activity during the year continued to be that of building Services

Directors

The following persons served as directors during the year

Mr P Brown

Mr S Attley

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 2 August 2011 and signed on its behalf

A handwritten signature in black ink, appearing to read 'Paul R Brown', with a small mark to the left.

Mr Paul Brown
Director

ABM Services (N E.) Ltd
Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABM Services (N.E.) Ltd
Accountants' Report

Accountants' report to the directors of
ABM Services (N E) Ltd

You consider that the company is exempt from an audit for the year ended 31 January 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

C M Accountants Limited
Accountants

1 Queen Alexandra Road
North Shields
Tyne & Wear
NE29 9As

2 August 2011

ABM Services (N.E.) Ltd
Profit and Loss Account
for the year ended 31 January 2011

	Notes	2011 £
Turnover		59,821
Cost of sales		(23,709)
Gross profit		<u>36,112</u>
Administrative expenses		(37,165)
Operating loss	2	<u>(1,053)</u>
Interest receivable		1
Interest payable	3	(791)
Loss on ordinary activities before taxation		<u>(1,843)</u>
Tax on loss on ordinary activities		-
Loss for the financial year		<u>(1,843)</u>

ABM Services (N.E.) Ltd
Statement of total recognised gains and losses
for the year ended 31 January 2011

	Notes	2011 £
Loss for the financial year		(1,843)
Total recognised gains and losses related to the year		<u>(1,843)</u>

ABM Services (N.E.) Ltd
Balance Sheet
as at 31 January 2011

	Notes	2011 £
Fixed assets		
Tangible assets	4	7,085
Current assets		
Cash at bank and in hand		15,148
Creditors amounts falling due within one year	5	(7,425)
Net current assets		<u>7,723</u>
Total assets less current liabilities		<u>14,808</u>
Creditors: amounts falling due after more than one year	6	(16,651)
Net liabilities		<u>(1,843)</u>
Capital and reserves		
Profit and loss account	7	(1,843)
Shareholders' funds		<u>(1,843)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

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Mr Paul Brown
 Director

Approved by the board on 2 August 2011

ABM Services (N E.) Ltd
Cash Flow Statement
for the year ended 31 January 2011

	2011 £
Cash generated from operations	
Operating loss	(1,053)
Reconciliation to cash generated from operations	
Depreciation	1,785
Increase in creditors	1,320
	<u>2,052</u>
Cash from other sources	
Interest received	<u>1</u>
	<u>1</u>
Application of cash	
Interest paid	(791)
Purchase of tangible fixed assets	(8,870)
Repayment of amounts borrowed	<u>22,756</u>
	<u>13,095</u>
Net increase in cash	15,148
Cash at bank and in hand less overdrafts at 1 February	<u>-</u>
Cash at bank and in hand less overdrafts at 31 January	<u>15,148</u>
 Consisting of	
Cash at bank and in hand	<u>15,148</u>

ABM Services (N.E.) Ltd
Notes to the Accounts
for the year ended 31 January 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2011
	£

This is stated after charging

Depreciation of owned fixed assets	1,785
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3 Interest payable	2011
	£

Interest payable	791
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4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
Additions	210	8,660	8,870
At 31 January 2011	210	8,660	8,870
Depreciation			
Charge for the year	53	1,732	1,785

ABM Services (N E) Ltd
Notes to the Accounts
for the year ended 31 January 2011

At 31 January 2011	<u>53</u>	<u>1,732</u>	<u>1,785</u>
Net book value			
At 31 January 2011	<u>157</u>	<u>6,928</u>	<u>7,085</u>
5 Creditors amounts falling due within one year		2011	
		£	
Bank loans and overdrafts		6,105	
Trade creditors		600	
Other creditors		<u>720</u>	
		<u>7,425</u>	
6 Creditors amounts falling due after one year		2011	
		£	
Bank loans		<u>16,651</u>	
7 Profit and loss account		2011	
		£	
Loss for the year		(1,843)	
At 31 January 2011		<u>(1,843)</u>	

ABM Services (N E.) Ltd
Profit and Loss Account
for the year ended 31 January 2011
for the information of the directors only

	2011
	£
Sales	59,821
Cost of sales	(23,709)
Gross profit	<u>36,112</u>
Administrative expenses	(37,165)
Operating loss	<u>(1,053)</u>
Interest receivable	1
Interest payable	(791)
Loss before tax	<u><u>(1,843)</u></u>

ABM Services (N.E) Ltd
Schedule to the Profit and Loss Account
for the year ended 31 January 2011
for the information of the directors only

	2011 £
Sales	
Sales	<u>59,821</u>
Cost of sales	
Purchases	22,109
Subcontractor costs	<u>1,600</u>
	<u>23,709</u>
Administrative expenses	
Employee costs	
Wages and salaries	11,440
Motor expenses	4,484
Entertaining	<u>32</u>
	<u>15,956</u>
Premises costs	
Rent	<u>675</u>
	<u>675</u>
General administrative expenses	
Telephone and fax	1,089
Stationery and printing	213
Bank charges	100
Insurance	861
Equipment hire	223
Depreciation	1,785
Sundry expenses	<u>1,167</u>
	<u>5,438</u>
Legal and professional costs	
Accountancy fees	600
Advertising and PR	14,226
Other legal and professional	<u>270</u>
	<u>15,096</u>
	<u>37,165</u>