

**POTENTIAL P LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 MARCH 2011**

FRIDAY



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L31

30/09/2011

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COMPANIES HOUSE

**POTENTIAL P LIMITED**  
**REGISTERED NUMBER 07118116**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2011**

	Note	£	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2		477
<b>CURRENT ASSETS</b>			
Debtors		14,161	
Cash at bank		2,384	
		<u>16,545</u>	
<b>CREDITORS</b> , amounts falling due within one year		<u>(13,735)</u>	
<b>NET CURRENT ASSETS</b>			<u>2,810</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,287</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax			<u>(95)</u>
<b>NET ASSETS</b>			<u><u>3,192</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			<u>3,092</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,192</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2011 and of its profit for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

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**POTENTIAL P LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 MARCH 2011**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



**S Peckham**  
Director

Date 22/9/2011

The notes on page 3 form part of these financial statements

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POTENTIAL P LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 MARCH 2011

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1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of consultancy services supplied, exclusive of Value Added Tax

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment - 33% straight Line

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 6 January 2010	-
Additions	490
At 31 March 2011	<u>490</u>
<b>Depreciation</b>	
At 6 January 2010	-
Charge for the period	13
At 31 March 2011	<u>13</u>
<b>Net book value</b>	
At 31 March 2011	<u><u>477</u></u>

3. SHARE CAPITAL

	2011 £
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	<u><u>100</u></u>

During the year, 100 ordinary shares of £1 were issued at par, the shares were fully paid up as at 31st March 2011