

Company Registration No. 07117937 (England and Wales)

SBC CAPITAL LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

SBC CAPITAL LIMITED

COMPANY INFORMATION

Director A Blanco-Moreno Parreno

Company number 07117937

Registered office Batchworth House
Batchworth Place
Church Street
Rickmansworth
Hertfordshire
WD3 1JE

Accountants Mercer & Hole
Batchworth House
Batchworth Place
Church Street
Rickmansworth
Hertfordshire
WD3 1JE

Business address 25/27 Mossop Street
3rd Floor
London
SW3 2LY

SBC CAPITAL LIMITED

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SBC CAPITAL LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

The director presents his report and unaudited financial statements for the year ended 31 December 2017. The company is dormant and has not traded during the year.

Director

The following director has held office since 1 January 2017:

A Blanco-Moreno Parrero

On behalf of the board

A Blanco-Moreno Parrero

Director

21 September 2018

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2017

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

SBC CAPITAL LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED
STATUTORY FINANCIAL STATEMENTS OF SBC CAPITAL LIMITED FOR THE YEAR ENDED 31
DECEMBER 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SBC Capital Limited for the year ended 31 December 2017 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of SBC Capital Limited, as a body, in accordance with the terms of our engagement letter dated 1 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of SBC Capital Limited and state those matters that we have agreed to state to the Board of Directors of SBC Capital Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SBC Capital Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that SBC Capital Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of SBC Capital Limited. You consider that SBC Capital Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SBC Capital Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mercer & Hole

21 September 2018

Chartered Accountants

Batchworth House
Batchworth Place
Church Street
Rickmansworth
Hertfordshire
WD3 1JE

SBC CAPITAL LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2017**

	Notes	2017 £	2016 £
Current assets			
Debtors	2	100	100
Cash at bank and in hand		146	146
		<u>246</u>	<u>246</u>
Creditors: amounts falling due within one year	3	(10,100)	(10,100)
		<u></u>	<u></u>
Total assets less current liabilities		<u>(9,854)</u>	<u>(9,854)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account	5	(9,954)	(9,954)
		<u></u>	<u></u>
Shareholders' funds		<u>(9,854)</u>	<u>(9,854)</u>

Audit exemption statement

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 21 September 2018

A Blanco-Moreno Parrero

Director

Company Registration No. 07117937

SBC CAPITAL LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 2017****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Debtors	2017	2016
	£	£
Other debtors	100	100
	<u>100</u>	<u>100</u>
3 Creditors: amounts falling due within one year	2017	2016
	£	£
Amounts owed to group undertakings	3,650	3,650
Other creditors	6,450	6,450
	<u>10,100</u>	<u>10,100</u>
	<u>10,100</u>	<u>10,100</u>
4 Share capital	2017	2016
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>
5 Statement of movements on profit and loss account		Profit and loss account
		£
Balance at 1 January 2017		(9,954)
Balance at 31 December 2017		<u>(9,954)</u>

SBC CAPITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2017

6 Related party relationships and transactions

The company was controlled throughout the current and prior year by J M B Castanon by virtue of the fact that he owns 90% of the issued share capital.

At the year end an amount of £3,650 (2016 - £3,650) was owed to OTC Exotics LLP in which SBC Capital Limited is a designated member. Included in other creditors is £5,000 (2016 - £5,000) owed to J M B Castanon.

These amounts are interest free and payable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.