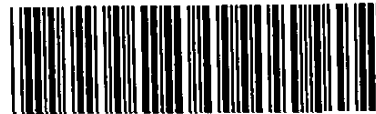


Company Registration Number 07117817

**Alem International Management Ltd**  
**Unaudited Abbreviated Accounts**  
**For the year**  
**1 January 2011 to 31 December 2011**

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# **Alem International Management Ltd**

## **Abbreviated Accounts**

**Year ended 31 December 2011**

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# Alem International Management Ltd

## Abbreviated Balance Sheet

31 December 2011

	Note	2011 £	£	2010 £	£
<b>Current assets</b>					
Debtors		464		31,259	
Cash at bank and in hand		145,179		-	
		<u>145,643</u>		<u>31,259</u>	
<b>Creditors amounts falling due within one year</b>		<u>164,839</u>		<u>32,185</u>	
<b>Net current liabilities</b>			(19,196)		(926)
<b>Total assets less current liabilities</b>			<u>(19,196)</u>		<u>(926)</u>
<b>Capital and reserves</b>					
Called-up equity share capital	2		500		500
Profit and loss account			(19,696)		(1,426)
<b>Deficit</b>			<u>(19,196)</u>		<u>(926)</u>

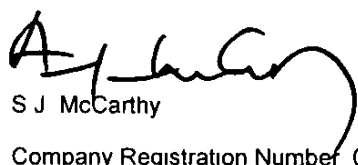
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 8/20/12

  
S J McCarthy

Company Registration Number 07117817

The notes on page 2 form part of these abbreviated accounts

# Alem International Management Ltd

## Notes to the Abbreviated Accounts

Year ended 31 December 2011

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### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Going concern

The company made a loss after taxation of £18,270 for the period ended 31 December 2011 and has a deficit of liabilities over assets of £19,196 at 31 December 2011. The company is supported by a loan facility from its parent company. The directors of Alem International Management, Inc, the parent company, have confirmed that it is their intention to make resources available, as necessary, for the company to continue trading for at least 12 months from the date of approval of these accounts.

The director is not aware of any reason why the finance available from the parent company might be withdrawn. As a result he has adopted the going concern basis of accounting.

#### Turnover

The turnover shown in the profit and loss account represents amounts receivable under contracts for the period, exclusive of Value Added Tax.

Turnover is recognised upon completion of agreed milestones contained within contracts or on the basis of work completed where such milestones are not reached at the period end.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2 Share capital

#### Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>

### 3. Ultimate parent company

The ultimate parent company of Alem International Management Ltd at the balance sheet date was Alem International Management, Inc, a company incorporated in the United States of America.

The parent of the largest and smallest group for which group accounts including Alem International Management Ltd are drawn up is Alem International Management, Inc.

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