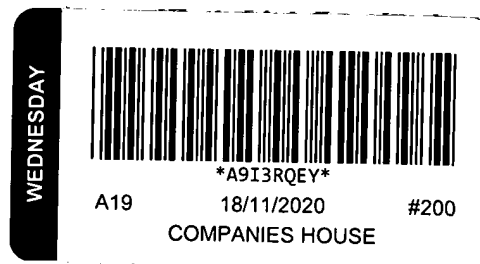


Company registration number: 07117144

GMOW (Holdings) Limited
Trading as GMOW (Holdings) Limited
Unaudited financial statements

30 November 2019



8
GMOW (Holdings) Limited

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GMOW (Holdings) Limited

Directors and other information

Directors Mr George Frangeskides

Company number 07117144

Registered office 6th Floor
60 Gracechurch Street
London
EC3V 0HR

Office address Gold Mines of Wales
Felin Isaf
Smithfield Square
Dolgellau
Gwynedd
LL40 1ES

GMOW (Holdings) Limited

**Directors report
Period ended 30 November 2019**

The directors present their report and the unaudited financial statements of the company for the period ended 30 November 2019.

Directors

The directors who served the company during the year were as follows:

Mr George Frangeskides

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved and signed by the sole director on 16 November 2020.



Mr George Frangeskides

Director

GMOW (Holdings) Limited

**Statement of comprehensive income
Period ended 30 November 2019**

	Note	Period ended 30 November 2019 £	Year ended 5 April 2019 £
Turnover		-	-
Other operating expenses		-	-
Operating loss		-	-
Loss before taxation		-	-
Tax on loss		-	-
Loss for the financial year and total comprehensive income		-	-

All the activities of the company are from continuing operations.

GMOW (Holdings) Limited

**Statement of financial position
30 November 2019**

	Note	30 November 2019 £	5 April 2019 £
Fixed assets			
Investments		2	2
		<u>2</u>	<u>2</u>
Current assets:			
Amounts due from group undertakings		1,156,201	1,155,480
Creditors: Amounts due to group undertakings		(1,181,430)	(1,180,709)
Net liabilities		<u>(25,227)</u>	<u>(25,227)</u>
Capital and Reserves			
Called up share capital		2	2
Profit and loss account		<u>(25,229)</u>	<u>(25,229)</u>
		<u>(25,227)</u>	<u>(25,227)</u>

For the period ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved and signed by the sole director and authorised for issue on 16 November 2020.



Mr George Frangeskides
Director

Company registration number: 07117144

GMOW (Holdings) Limited

**Statement of changes in equity
Period ended 30 November 2019**

	Called up share capital	Profit and loss account	Total
	£	£	£
At 6 April 2018	2	(25,229)	(25,227)
Loss for the year	-	-	-
Total comprehensive income for the year	-	-	-
At 5 April 2019 and 6 April 2019	2	(25,229)	(25,227)
Loss for the period	-	-	-
Total comprehensive income for the period	-	-	-
At 30 November 2019	2	(25,229)	(25,227)

GMOW (Holdings) Limited

Notes to the financial statements Year ended 30 November 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6th Floor, 60 Gracechurch Street, London, EC3V 0HR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The company meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements, which are presented alongside the consolidated financial statements (see Note 4). Exemptions have been taken in relation to financial instruments and presentation of a cash flow statement.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The charge for taxation is based on the profit or loss for the year and takes into account deferred tax. The Group's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date. Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit or loss, and is accounted for using the liability method.

Deferred tax assets are only recognised to the extent that it is probable that future taxable profit will be available in the foreseeable future against which the temporary differences can be utilised.

Investments

Investment in subsidiaries: Investment in subsidiaries, comprising equity instruments and capital contributions, are recognised initially at cost less any provision for impairment.

GMOW (Holdings) Limited

Notes to the financial statements (continued)
Year ended 5 April 2019

4. Controlling party

The results of GMOW (Holdings) Limited are included in the consolidated financial statements of Alba Mineral Resources plc, being the company's ultimate parent and controlling company, registered in England and Wales. Copies of the consolidated group accounts of Alba Mineral Resources plc can be obtained from that company's registered office: 6th Floor, 60 Gracechurch Street, London EC3V 0HR. They are also available on that company's website www.albamineralresources.com and from Companies House.