

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 7 1 1 6 8 7 6

Company name in full Chubb Managing Agent Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Neil John

Surname Mather

### 3 Liquidator's address

Building name/number Tower Bridge House

Street St Katharine's Way

Post town London

County/Region

Postcode E 1 W 1 D D

Country

### 4 Liquidator's name ①

Full forename(s) Guy Robert Thomas

Surname Hollander

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Tower Bridge House

Street St Katharine's Way

Post town London

County/Region

Postcode E 1 W 1 D D


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>											
From date	<sup>d</sup> 1	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0				
To date	<sup>d</sup> 1	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1				
<b>7</b>	<b>Progress report</b>											
<input checked="" type="checkbox"/> The progress report is attached												
<b>8</b>	<b>Sign and date</b>											
Liquidator's signature	Signature 								X			
Signature date	<sup>d</sup> 2	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Hannah Milton**

Company name **Mazars LLP**

Address **Tower Bridge House**

**St Katharine's Way**

Post town **London**

County/Region

Postcode **E 1 W 1 D D**

Country

DX

Telephone **020 7063 4000**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



## **CHUBB MANAGING AGENT LIMITED – IN LIQUIDATION**

### **Progress Report to the Member**

This is the Liquidators' third annual progress report to the sole member.

#### **1. Introduction**

- 1.1. The purpose of this report is to provide the member with details of the progress of the liquidation during the 12 month period from 14 September 2020 to 13 September 2021 ("the current reporting period").
- 1.2. I was appointed as Joint Liquidator of the Company together with Mr G R T Hollander by written resolution of the member on 14 September 2018.
- 1.3. We are both authorised to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales.
- 1.4. Identification details relating to the Company and the Liquidators are attached at Appendix A.

#### **2. Liquidators' Receipts and Payments**

- 2.1. A summary of receipts and payments covering the current reporting period is included at Appendix B along with a comparison to the directors' declaration of solvency.

#### **3. Asset and Liabilities**

- 3.1. As per the director's declaration of solvency the Company's only asset was a cash balance of £3,982,788 and only liability was a taxation liability of £12,028.
- 3.2. As required by insolvency legislation, an advertisement for creditors to claim was published on 25 September 2018 and no claims were received as a result.
- 3.3. H M Revenue and Customs ("HMRC") have now confirmed that there is no corporation tax liability and provided formal clearance to close the liquidation.

#### **4. Distribution to Member**

- 4.1. On 14 September 2018 it was resolved by the member that the Joint Liquidators be authorised to divide all or such part of the assets of the Company in specie amongst the members of the Company.
- 4.2. No distributions have been made during the period, but a distribution in specie is anticipated to be made shortly after the period end.

## 5. Liquidators' Remuneration

- 5.1. A resolution was passed by the member on 14 September 2018 enabling the Joint Liquidators to draw remuneration on the basis of a fixed fee in the sum of £4,500, plus VAT.
- 5.2. The invoice has been raised in the current reporting period and is awaiting payment.
- 5.3. Due to changes in Statement of Insolvency Practice 9, I am now required to provide you with additional, proportionate information regarding my costs, to include an explanation as to why certain tasks were carried out and whether the work carried out provided a financial benefit to creditors and members. Accordingly, please find attached at Appendix B a narrative summary of the work carried out during the current reporting period.

## 6. Liquidators' Disbursements

- 6.1. Disbursements are expenses paid by this firm in the first instance and subsequently re-charged to the estate when there are sufficient funds. There are two categories of disbursements, including Category 1 (payments to independent third parties) and Category 2 (costs incurred by the Liquidators or the firm that can be allocated to the case on a proper and reasonable basis).
- 6.2. Category 2 disbursements require approval in the same manner as remuneration and members will recall that a resolution was passed on 14 September 2018 in agreement of the anticipated Category 2 disbursements of the Liquidators.
- 6.3. Further details of the rates agreed are provided within the Rates and Disbursements policy which is available upon request.
- 6.4. Disbursements invoices from previous reporting periods are as follows:

Type of Disbursement	Description	Amount incurred in period (£)
<b><u>Category 1</u></b>		
Specific bond	It is a legal requirement that I take out a specific bond in respect of the value of the assets. On the basis the assets recovered are likely to total between £2,500,000 and £5,000,000, the bond paid was as stated.	495
Statutory advertising	Costs are paid to Courts Advertising for statutory advertising requirements in the London Gazette for notice of the appointment and a notice for creditor claims.	109
		<b>604</b>

## 7. Matters outstanding

- 7.1. There are no further matters outstanding and we are now preparing to distribute the cash balance to the Member and issue the draft final account.

## 8. Members' Rights

### 8.1. Further information

- 8.1.1. I would advise you that, pursuant to Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 5% of the total voting rights or a member with permission of the Court, may, within 21 days of receipt of this progress report, ask the Liquidator for further information about the remuneration and expenses set out in this progress report.

### 8.2. Apply to Court

- 8.2.1. Additionally, pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, a member with concurrence of at least 10% in value of the total voting rights, or a member with the permission of the Court may, within 8 weeks of the receipt of this progress report, apply to the Court on one or more of the following grounds:

- a. That the remuneration charged by the Liquidators; or
- b. That the basis fixed for the Liquidators' remuneration; or
- c. That the expenses incurred by the Liquidators;

is in all of the circumstances, excessive or inappropriate.

I trust that this is sufficient information for your requirements, but please do not hesitate to contact me should you need anything further.



**N J Mather**  
Joint Liquidator

**Dated 27 September 2021**

*Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics. Where personal data is required to be processed, this will be dealt with in accordance with the Mazars LLP Insolvency Services Privacy Statement which can be accessed at: [www.mazars.co.uk/Legal-and-privacy](http://www.mazars.co.uk/Legal-and-privacy).*

**Chubb Managing Agent Limited  
In Liquidation**

**Identification Details**

**Details relating to the Company**

<b>Company name</b>	<b>Chubb Managing Agent Limited</b>
<b>Previous names</b>	N/A
<b>Trading name</b>	Chubb Managing Agent Limited
<b>Company number</b>	07116876
<b>Registered office</b>	Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD
<b>Trading address</b>	100 Leadenhall Street, London, EC3A 3BP

**Details relating to the Liquidators**

<b>Date of appointment</b>	14 September 2018
<b>Liquidators</b>	N J Mather and G R T Hollander of Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD  IP Nos 008747 and 009233
<b>Liquidators' address</b>	Tower Bridge House, St Katharine's Way, London, E1W 1DD
<b>Liquidators' contact telephone number</b>	020 7063 4000

**Chubb Managing Agent Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts and Payments  
To 13 September 2021**

<b>RECEIPTS</b>	<b>Declaration of Solvency (£)</b>	<b>Total (£)</b>
Cash at bank	3,982,788.00	3,980,373.87
		<u>3,980,373.87</u>
<b>PAYMENTS</b>		
Taxation liabilities	(12,028.00)	-
Liquidators' remuneration		-
Liquidators' disbursements		-
Ordinary shareholder		-
		<u>3,980,373.87</u>
<b>Balance in hand</b>		<u><u>3,980,373.87</u></u>

Note: VAT is recoverable



## Chubb Managing Agent Limited - In Liquidation

**NARRATIVE SUMMARY OF THE JOINT LIQUIDATORS' TIME COSTS  
FOR THE CURRENT REPORTING PERIOD****Introduction**

This summary provides details of the work carried out by the Joint Liquidators and their staff during the current period and includes an explanation as to why certain tasks were carried out and whether the work provided a financial benefit to the member.

The majority of this work derived no financial benefit for the member. However, appropriate case administration and planning ensures that the case is managed coherently and efficiently, with minimisation of costs and avoidance of duplication of work. Strong internal processes aid to add value through the efficient management of the case. This work is also required in order to appropriately document and record how the case has been administered in accordance with regulatory requirements.

**Work carried out in the current period****Administration and planning**

- Managing and maintaining the case on the Firm's client systems and our specialist insolvency software system;
- Filing.

**Taxation**

The following activities were undertaken in order to ensure the Company is compliant with tax requirements:

- Corresponding with HMRC to obtain formal tax clearance.

**Reporting**

Reporting requirements during the period as prescribed by statute have included the following:

- Annual progress report.

**Statutory and Compliance**

The work undertaken as required by statute and our internal procedures involves:

- Case monitoring and statutory compliance, including internal case reviews.
- Confirming the final distribution to be made.