

ACCENDOLOGY LTD

**Company Registration Number:
07115982 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2011

End date: 31st January 2012

SUBMITTED

ACCENDOLOGY LTD

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Company Information for the Period Ended 31st January 2012

Director:	Miss R Ling
Registered office:	21 Stanley Grove Weston-Super-Mare BS23 3EB GB-ENG
Company Registration Number:	07115982 (England and Wales)

ACCENDOLOGY LTD

Directors' Report Period Ended 31st January 2012

The directors present their report with the financial statements of the company for the period ended 31st January 2012

Principal activities

The principal activity of the company in the period under review was:
Higher Education Services

Directors

The directors shown below have held office during the whole of the period from
01st February 2011 to 31st January 2012
Miss R Ling

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 05 October 2012
And Signed On Behalf Of The Board By:

Name: Miss R Ling
Status: Director

ACCENDOLOGY LTD

Profit and Loss Account for the Period Ended 31st January 2012

	Notes	2012 £	2011 £
Turnover:		25,027	9,159
Cost of sales:		9,943	5,517
Gross profit or (loss):		15,084	3,642
Operating profit or (loss):	2	15,084	3,642
Interest receivable and similar income:		17	0
Profit or (loss) on ordinary activities before taxation:		15,101	3,642
Tax on profit or loss on ordinary activities:	4	3,045	663
Profit or (loss) for the financial year:		12,056	2,979

The notes form part of these financial statements

ACCENDOLOGY LTD

Statement of total recognised gains and losses 31st January 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ACCENDOLOGY LTD

Balance sheet As at 31st January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	5	480	508
Total fixed assets:		<u>480</u>	<u>508</u>
Current assets			
Debtors:	6	4,869	3,687
Cash at bank and in hand:		12,732	0
Total current assets:		<u>17,601</u>	<u>3,687</u>
Creditors: amounts falling due within one year	7	3,045	1,215
Net current assets (liabilities):		<u>14,556</u>	<u>2,472</u>
Total assets less current liabilities:		<u>15,036</u>	<u>2,980</u>
Total net assets (liabilities):		<u><u>15,036</u></u>	<u><u>2,980</u></u>

The notes form part of these financial statements

ACCENDOLOGY LTD

Balance sheet As at 31st January 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	1	1
Profit and Loss account:	9	15,035	2,979
Total shareholders funds:		<u>15,036</u>	<u>2,980</u>

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 05 October 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Miss R Ling

Status: Director

The notes form part of these financial statements

ACCENDOLOGY LTD

Notes to the Financial Statements for the Period Ended 31st January 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings - 15% on reducing balance. Computer equipment - Straight line over 3 years for all items excluding smartphones, Straight line over 2 years for smartphones.

ACCENDOLOGY LTD

Notes to the Financial Statements for the Period Ended 31st January 2012

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	2011
	£	£
Depreciation - owned assets:	277	161

ACCENDOLOGY LTD

Notes to the Financial Statements for the Period Ended 31st January 2012

3 . Directors' remuneration

	2012	2011
	£	£
Directors' remuneration:	3,910	1,680
TOTAL:	<u>3,910</u>	<u>1,680</u>

ACCENDOLOGY LTD

Notes to the Financial Statements for the Period Ended 31st January 2012

4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2012	2011
	£	£
UK Corporation Tax:	3,045	663
Tax on profit or (loss) on ordinary activities:	3,045	663
Profit or (loss) on ordinary activities before taxation:	15,101	3,642
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	3,045	663
Current tax charge or (credit):	3,045	663

From 01/02/2011 until 31/03/2011 (a period of 59 days) the rate of corporation tax was 21%. From 01/04/2011 until 31/01/2012 (a period of 306 days) the rate of corporation tax was 20%. The profit for the year was distributed evenly throughout the 365 day period.

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Notes to the Financial Statements for the Period Ended 31st January 2012

5. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st February 2011:	-	-	340	329	-	669
Additions:	-	-	0	249	-	249
Disposals:	-	-	0	0	-	0
At 31st January 2012:	<u>-</u>	<u>-</u>	<u>340</u>	<u>578</u>	<u>-</u>	<u>918</u>
Depreciation						
At 01st February 2011:	-	-	51	110	-	161
Charge for year:	-	-	43	234	-	277
At 31st January 2012:	<u>-</u>	<u>-</u>	<u>94</u>	<u>344</u>	<u>-</u>	<u>438</u>
Net book value						
At 31st January 2012:	<u>-</u>	<u>-</u>	<u>246</u>	<u>234</u>	<u>-</u>	<u>480</u>
At 31st January 2011:	<u>-</u>	<u>-</u>	<u>289</u>	<u>219</u>	<u>-</u>	<u>508</u>

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Notes to the Financial Statements for the Period Ended 31st January 2012

6. Debtors

	2012	2011
	£	£
Trade debtors:	4,869	2,550
Other debtors:	0	1,137
Prepayments and accrued income:	0	0
Total:	<u>4,869</u>	<u>3,687</u>

ACCENDOLOGY LTD

Notes to the Financial Statements for the Period Ended 31st January 2012

7. Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	0	552
Taxation and social security:	3,045	663
Total:	<u>3,045</u>	<u>1,215</u>

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Notes to the Financial Statements for the Period Ended 31st January 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

ACCENDOLOGY LTD

Notes to the Financial Statements for the Period Ended 31st January 2012

9. Profit and loss account

	2012	2011
	£	£
Opening balance:	2,979	0
Profit or (loss) for the period:	12,056	2,979
Equity dividends paid:	0	0
Retained profit:	<u>15,035</u>	<u>2,979</u>

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Notes to the Financial Statements for the Period Ended 31st January 2012

10. Related party disclosures

Name of the ultimate controlling party during the period:	Miss R Ling	
Name of related party:	Miss R Ling	
Relationship:	Managing Director	
Description of the transaction:	Use of home as office	
Balance at 01st February 2011		0
Balance at 31st January 2012		396

