

Registration number 07115571

POLD HOLDINGS LIMITED

Abbreviated accounts

for the period ended 31 October 2013

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POLD HOLDINGS LIMITED

**Abbreviated balance sheet
as at 31 October 2013**

		31/10/13		31/01/13	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,286,620		-
Current assets					
Cash at bank and in hand		25,409		100	
		<u>25,409</u>		<u>100</u>	
Creditors: amounts falling due within one year		(161,439)		-	
Net current (liabilities)/assets			<u>(136,030)</u>		<u>100</u>
Total assets less current liabilities			1,150,590		100
Creditors: amounts falling due after more than one year			<u>(1,101,496)</u>		<u>-</u>
Net assets			<u>49,094</u>		<u>100</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>48,994</u>		<u>-</u>
Shareholders' funds			<u>49,094</u>		<u>100</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

POLD HOLDINGS LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 October 2013**

For the period ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 28 March 2014, and are signed on their behalf by:

L C Drane
Director



Registration number 07115571

The notes on pages 3 to 4 form an integral part of these financial statements.

POLD HOLDINGS LIMITED

Notes to the abbreviated financial statements for the period ended 31 October 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - Straight line over forty years

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
Additions	1,286,620
At 31 October 2013	<u>1,286,620</u>
Net book values	
At 31 October 2013	<u><u>1,286,620</u></u>

POLD HOLDINGS LIMITED

Notes to the abbreviated financial statements for the period ended 31 October 2013

..... continued

3. Share capital	31/10/13	31/01/13
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

4. Transactions with directors

During the period the company acquired freehold property from the directors at an open market value of £800,392.