

REG OF COMPANIES

Registered number
7115563

MCMORRIS PROPERTIES LIMITED

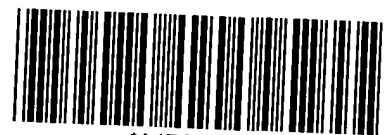
Report and Unaudited Accounts

30 November 2014

THOMAS DAVID

Chartered Accountants

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MCMORRIS PROPERTIES LIMITED
Report and accounts
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MCMORRIS PROPERTIES LIMITED
Company Information

Director

Dr E McMorris

Accountants

Thomas David
6-7 Castle Gate
Castle Street
HERTFORD
Herts
SG14 1HD

Registered office

Pond Cottage
Stockbridge Road
WINCHESTER
Hamps
SO22 5JB

Registered number

7115563

MCMORRIS PROPERTIES LIMITED

Registered number: 7115563

Director's Report

The director presents his report and accounts for the year ended 30 November 2014.

Principal activities

The company's principal activity during the year continued to be property management.

Directors

The following persons served as directors during the year:

Dr E McMorris

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22 August 2015 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'E McMorris', is written above the printed name and title.

Dr E McMorris
Director

MCMORRIS PROPERTIES LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of MCMORRIS PROPERTIES LIMITED for the year ended 30 November 2014

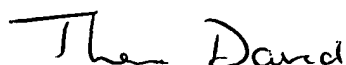
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MCMORRIS PROPERTIES LIMITED for the year ended 30 November 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of MCMORRIS PROPERTIES LIMITED, as a body, in accordance with the terms of our engagement letter dated 31 July 2015. Our work has been undertaken solely to prepare for your approval the accounts of MCMORRIS PROPERTIES LIMITED and state those matters that we have agreed to state to the Board of Directors of MCMORRIS PROPERTIES LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MCMORRIS PROPERTIES LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MCMORRIS PROPERTIES LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MCMORRIS PROPERTIES LIMITED. You consider that MCMORRIS PROPERTIES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of MCMORRIS PROPERTIES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Thomas David
Chartered Accountants
6-7 Castle Gate
Castle Street
HERTFORD
Herts
SG14 1HD

25 August 2015

MCMORRIS PROPERTIES LIMITED
Profit and Loss Account
for the year ended 30 November 2014

	Notes	2014 £	2013 £
Turnover		126,739	78,592
Cost of sales		(46,450)	(9,891)
Gross profit		<u>80,289</u>	<u>68,701</u>
Administrative expenses		(21,566)	(43,073)
Operating profit		<u>58,723</u>	<u>25,628</u>
Profit on ordinary activities before taxation		<u>58,723</u>	<u>25,628</u>
Tax on profit on ordinary activities	2	(13,997)	(3,252)
Profit for the financial year		<u>44,726</u>	<u>22,376</u>

MCMORRIS PROPERTIES LIMITED
Balance Sheet
as at 30 November 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	3	804,826	616,658
Current assets			
Debtors	4	174,337	622,505
Cash at bank and in hand		<u>263,014</u>	<u>2,553</u>
		437,351	625,058
Creditors: amounts falling due within one year	5	(1,168,916)	(1,213,181)
Net current liabilities		<u>(731,565)</u>	<u>(588,123)</u>
Net assets		<u>73,261</u>	<u>28,535</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	73,161	28,435
Shareholders' funds		<u>73,261</u>	<u>28,535</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Dr E McMorris
Director

Approved by the board on 22 August 2015

MCMORRIS PROPERTIES LIMITED
Notes to the Accounts
for the year ended 30 November 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rent received.

Depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Taxation	2014	2013
	£	£
UK corporation tax	<u>13,997</u>	<u>3,252</u>

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 December 2013	616,658
Additions	<u>188,168</u>
At 30 November 2014	<u>804,826</u>
Depreciation	
At 30 November 2014	<u>-</u>
Net book value	
At 30 November 2014	<u>804,826</u>
At 30 November 2013	<u>616,658</u>

MCMORRIS PROPERTIES LIMITED
Notes to the Accounts
for the year ended 30 November 2014

4 Debtors			2014	2013
			£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest			<u>174,337</u>	<u>622,505</u>
5 Creditors: amounts falling due within one year			2014	2013
			£	£
Trade creditors			7,386	1,320
Corporation tax			12,000	3,252
Other creditors			<u>1,149,530</u>	<u>1,208,609</u>
			<u>1,168,916</u>	<u>1,213,181</u>
6 Share capital	Nominal value	2014 Number	2014	2013
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
7 Profit and loss account			2014	
			£	
At 1 December 2013			28,435	
Profit for the year			44,726	
			<u>73,161</u>	
At 30 November 2014				
8 Related party transactions			2014	2013
			£	£
Dr E McMorris				
Director				
Amount due to director at the year end (included in other creditors)			1,149,530	1,208,610

9 Ultimate controlling party

The ultimate controlling party at 30 November 2014 was Dr E McMorris.