

REGISTERED NUMBER: 07115144 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
IMD Trading Ltd

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for the Year Ended 31 December 2017

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DIRECTORS:

Mr D Zobnin
Mrs M Zobnina

REGISTERED OFFICE:

The Old Boardroom
Collett Road
Ware
Hertfordshire
SG12 7LR

REGISTERED NUMBER:

07115144 (England and Wales)

ACCOUNTANTS:

DSCO
The Old Boardroom
Collett Road
Ware
Hertfordshire
SG12 7LR

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		9,094		13,642
CURRENT ASSETS					
Stocks	5	892,035		475,630	
Debtors	6	436,502		60,929	
Prepayments and accrued income		5,025		10,269	
Cash at bank		<u>4,504</u>		<u>35,420</u>	
		1,338,066		582,248	
CREDITORS					
Amounts falling due within one year	7	<u>257,514</u>		<u>280,466</u>	
NET CURRENT ASSETS			<u>1,080,552</u>		<u>301,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,089,646		315,424
CREDITORS					
Amounts falling due after more than one year	8		(480,363)		-
PROVISIONS FOR LIABILITIES	10		<u>(1,575)</u>		<u>(2,532)</u>
NET ASSETS			<u>607,708</u>		<u>312,892</u>
CAPITAL AND RESERVES					
Called up share capital	11		1,000		1,000
Retained earnings	12		<u>606,708</u>		<u>311,892</u>
SHAREHOLDERS' FUNDS			<u>607,708</u>		<u>312,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2018 and were signed on its behalf by:

Mr D Zobnin - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

IMD Trading Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 January 2017 and 31 December 2017	<u>22,736</u>
DEPRECIATION	
At 1 January 2017	9,094
Charge for year	<u>4,548</u>
At 31 December 2017	<u>13,642</u>
NET BOOK VALUE	
At 31 December 2017	<u>9,094</u>
At 31 December 2016	<u>13,642</u>

5. **STOCKS**

	31.12.17 £	31.12.16 £
Stocks	743,648	342,888
Goods in Transit	<u>148,387</u>	<u>132,742</u>
	<u>892,035</u>	<u>475,630</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	374,440	14,475
Other debtors	4,500	4,500
Prepayments	<u>57,562</u>	<u>41,954</u>
	<u>436,502</u>	<u>60,929</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Other loans	-	112,343
Trade creditors	34,447	34,962
Tax	85,380	44,281
Social security and other taxes	1,627	1,378
VAT	61,528	25,767
Other creditors	1,093	2,020
Directors' current accounts	60,000	57,000
Accrued expenses	<u>13,439</u>	<u>2,715</u>
	<u>257,514</u>	<u>280,466</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Other loans - 1-2 years	<u>480,363</u>	<u>-</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.17	31.12.16
	£	£
Within one year	22,000	11,667
Between one and five years	<u>78,833</u>	<u>-</u>
	<u>100,833</u>	<u>11,667</u>

Operating lease payments recognised as an expense in the year totalled £20,833 (2016: £19,417)

10. **PROVISIONS FOR LIABILITIES**

	31.12.17	31.12.16
	£	£
Deferred tax	<u>1,575</u>	<u>2,532</u>
		Deferred tax
		£
Balance at 1 January 2017		2,532
Accelerated Capital Allowances		(957)
Balance at 31 December 2017		<u>1,575</u>

11. **CALLED UP SHARE CAPITAL**

Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
100,000	Ordinary	£0.01	<u>1,000</u>	<u>1,000</u>

12. **RESERVES**

	Retained earnings
	£
At 1 January 2017	311,892
Profit for the year	354,816
Dividends	(60,000)
At 31 December 2017	<u>606,708</u>

13. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £60,000 (2016 - £57,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.