Registered Number 07113945

THE SMARTER WEB COMPANY LIMITED

Abbreviated Accounts

31 December 2011

THE SMARTER WEB COMPANY LIMITED **Registered Number 07113945**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		8,621		7,912
Total fixed assets			8,621		7,912
Current assets					
Debtors		1,440			
Cash at bank and in hand		11,290		27,436	
Total current assets		12,730		27,436	
Creditors: amounts falling due within one year		(9,253)		(9,469)	
Net current assets			3,477		17,967
Total assets less current liabilities			12,098		25,879
Provisions for liabilities and charges			(1,724)		
Accruals and deferred income			(8,501)		(3,672)
Total net Assets (liabilities)			1,873		22,207
Capital and reserves					
Called up share capital			800		1,000
Share premium account					19,800
Profit and loss account			1,073		1,407
Shareholders funds			1,873		22,207

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 March 2012

And signed on their behalf by:
A Webley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value of services provided net of value added tax and discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	10.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 31 December 2010	10,467
additions	4,295
disposals	
revaluations	
transfers	
At 31 December 2011	14,762
Depreciation	
At 31 December 2010	2,555
Charge for year	3,586
on disposals	
At 31 December 2011	6,141
Net Book Value	
At 31 December 2010	7,912
At 31 December 2011	8,621

3 **Related party disclosures**

Dividends of £14,000 were paid to the director.

4 **Controlling Party**

A Webley controls the company by virtue of his sole shareholding.