

Company Registration No. 07113860 (England and Wales)

ABBAY ACCOUNTANCY SERVICES (NORTH EAST) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

ABBEY ACCOUNTANCY SERVICES (NORTH EAST) LIMITED

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ABBEY ACCOUNTANCY SERVICES (NORTH EAST) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		146		364
Current assets					
Cash at bank and in hand		6,391		8,090	
Creditors: amounts falling due within one year		(6,170)		(8,338)	
Net current assets/(liabilities)			221		(248)
Total assets less current liabilities			367		116
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			366		115
Shareholders' funds			367		116

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2015

Mrs S L Congleton
Director

Company Registration No. 07113860

ABBEY ACCOUNTANCY SERVICES (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors, having regard to the nature, size and complexity of the business, have assessed the financial risks affecting the company and its operations for the 12 months from the approval of the financial statements and consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% Straight Line
Fixtures, fittings & equipment	20% Straight Line

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	1,414
Disposals	(138)
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At 31 December 2014	1,276
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Depreciation	
At 1 January 2014	912
Charge for the year	218
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At 31 December 2014	1,130
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Net book value	
At 31 December 2014	146
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At 31 December 2013	364
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ABBEY ACCOUNTANCY SERVICES (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1
		<u> </u>	<u> </u>

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