

Company Registration No. 07113860 (England and Wales)

ABBAY ACCOUNTANCY SERVICES (NORTH EAST) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

ABBEY ACCOUNTANCY SERVICES (NORTH EAST) LIMITED

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ABBEY ACCOUNTANCY SERVICES (NORTH EAST) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		531		146
Current assets					
Cash at bank and in hand		15,488		6,391	
Creditors: amounts falling due within one year		(15,833)		(6,170)	
Net current liabilities/(assets)			(345)		221
Total assets less current liabilities			186		367
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			185		366
Shareholders' funds			186		367

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 September 2016

Mrs S L Congleton
Director

Company Registration No. 07113860

ABBEY ACCOUNTANCY SERVICES (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors, having regard to the nature, size and complexity of the business, have assessed the financial risks affecting the company and its operations for the 12 months from the approval of the financial statements and consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% Straight Line
Fixtures, fittings & equipment	20% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015	1,276
Additions	753
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At 31 December 2015	2,029
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Depreciation	
At 1 January 2015	1,130
Charge for the year	368
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At 31 December 2015	1,498
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Net book value	
At 31 December 2015	531
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At 31 December 2014	146
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ABBEY ACCOUNTANCY SERVICES (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.