

**AUTOCUE LIMITED  
(PREVIOUSLY MANFROTTO LIMITED)**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**Registered number 7113791**



# **AUTOCUE LIMITED (PREVIOUSLY MANFROTTO LIMITED)**

## **DIRECTORS' REPORT**

The Directors present their report and the Financial Statements for the year ended 31 December 2015.

### **Principal activity**

The Company is dormant. A change in the Company's activities is not expected in the foreseeable future.

The Company's name was changed on 13 October 2015 from Manfrotto Limited to Autocue Limited.

### **Directors**

The Directors of the Company in the year under review and to the date of this report were:

Jonathan Bolton  
Martin Green  
Paul Hayes

All Directors' remuneration is borne by the ultimate parent company.

By order of the Board



Jonathan Bolton  
Director  
14 September 2016

Registered Office:  
Bridge House  
Heron Square  
Richmond  
TW9 1EN

## **AUTOCUE LIMITED (PREVIOUSLY MANFROTTO LIMITED)**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS**

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

## **AUTOCUE LIMITED (PREVIOUSLY MANFROTTO LIMITED)**

### **PROFIT AND LOSS ACCOUNT for the year ended 31 December 2015**

During the financial year and the preceding financial year the Company did not trade, it received no income and it incurred no expenditure.

Consequently, during those years the Company made neither a profit nor a loss.

The notes on page 6 form an integral part of these Financial Statements.

## AUTOCUE LIMITED (PREVIOUSLY MANFROTTO LIMITED)

### BALANCE SHEET as at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed Assets</b>			
Investments	3	38,000	38,000
<b>Current Assets</b>			
Amounts owed by group undertaking		1	1
Cash at bank and in hand		2,000	2,000
<b>Current Liabilities</b>			
Amounts owed by group undertaking		(40,000)	(40,000)
<b>Net current liabilities</b>		<u>(37,999)</u>	<u>(37,999)</u>
<b>Net Assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	4	<u>1</u>	<u>1</u>
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

The notes on page 6 form an integral part of these Financial Statements.

For the year ended 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

No members have required the company to obtain an audit of its Financial Statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the Financial Statements.

The Financial Statements on pages 3 to 6 were approved by the Board of Directors on 19 September 2016 and were signed on its behalf by



Paul Hayes  
Director

Registered number 7113791

# **AUTOCUE LIMITED (PREVIOUSLY MANFROTTO LIMITED)**

## **STATEMENT OF CHANGES IN EQUITY**

	Share capital	Total equity
	£	£
Balance at 1 January and 31 December 2015	1	1
Balance at 1 January and 31 December 2014	1	1

The notes on page 6 form an integral part of these Financial Statements.

# AUTOCUE LIMITED (PREVIOUSLY MANFROTTO LIMITED)

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*") as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied.

These are the Company's first Financial Statements under FRS 102. The transition from its old basis of accounting (UK GAAP) to FRS 102 has resulted in no re-classifications or re-measurements of the reported financial position and financial performance of the Company.

The Company is a wholly-owned subsidiary of The Vitec Group plc and is included in the consolidated financial statements of The Vitec Group plc, which are publicly available. The Company is therefore exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare Group Financial Statements. These Financial Statements present information about the Company as an individual undertaking and not about its group.

### 2. Accounting policies

The Company is dormant under the Companies Act 2006, and under FRS 102 Section 35.10m has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the company undertakes any new transactions.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Financial Statements.

#### a) Investments

The Company's investments in subsidiaries are stated at cost less, where appropriate, provisions for impairment. The carrying value of the Company's investments are reviewed at each balance sheet date to determine if any impairment provision is required against the value of the investment.

### 3. Fixed asset investments

<b>Cost and net book value:</b>	£
At 1 January 2015 and 31 December 2015	<u>38,000</u>

The investment in subsidiary undertakings consists of the following:

	Country of incorporation	Class and number of shares owned	Percentage of shares held
Vitec Brasil Comercio, Importacao e Intermediacao de Tecnologias Ltda	Brazil	100,000 Ordinary shares of Brazilian R\$1.00 each	50%

### 4. Share capital

	2015 £	2014 £
Issued, allotted and called up:		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

### 5. Ultimate parent company

The Company is a wholly-owned subsidiary of The Vitec Group plc, a company which is registered in England and Wales and is the ultimate parent company. Copies of the Annual Report & Accounts 2015 of The Vitec Group plc are available from the Company Secretary, Bridge House, Heron Square, Richmond, TW9 1EN.