

Registered number
07113606

ZENITH JEWELLERY AND ACCESSORIES UK LIMITED

Abbreviated Accounts

31 March 2015

ZENITH JEWELLERY AND ACCESSORIES UK LIMITED

Report to the directors on the preparation of the unaudited abbreviated accounts of ZENITH JEWELLERY AND ACCESSORIES UK LIMITED for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ZENITH JEWELLERY AND ACCESSORIES UK LIMITED for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

ADS Accountancy Limited
Chartered Certified Accountants
Bezant House
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Chellaston
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DE73 5UH

27 May 2015

ZENITH JEWELLERY AND ACCESSORIES UK LIMITED**Registered number:** 07113606**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	144,898	55,336
Current assets			
Stocks		250,596	282,404
Debtors		258,674	220,967
Cash at bank and in hand		523,311	360,003
		<u>1,032,581</u>	<u>863,374</u>
Creditors: amounts falling due within one year		<u>(293,181)</u>	<u>(241,242)</u>
Net current assets		739,400	622,132
Total assets less current liabilities		<u>884,298</u>	<u>677,468</u>
Provisions for liabilities		(25,866)	(7,270)
Net assets		<u>858,432</u>	<u>670,198</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		858,429	670,195
Shareholders' funds		<u>858,432</u>	<u>670,198</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs N Hussain

Director

ZENITH JEWELLERY AND ACCESSORIES UK LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	15% straight line
Fixtures and fittings	15% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2014	132,684
Additions	128,783
At 31 March 2015	<u>261,467</u>

Depreciation

At 1 April 2014	77,348
Charge for the year	39,221
At 31 March 2015	<u>116,569</u>

Net book value

At 31 March 2015	<u>144,898</u>
At 31 March 2014	<u>55,336</u>

3 Share capital

Nominal

2015

2015

2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.