

**Registered Number 07113606**

**Zenith Jewellery and Accessories UK Ltd**

**Abbreviated Accounts**

**31 March 2011**

**Zenith Jewellery and Accessories UK Ltd**

**Registered Number 07113606**

**Company Information**

**Registered Office:**

68 Persehouse Street  
Walsall  
West Midlands  
WS1 2AR

**Reporting Accountants:**

Choudry Associates

32 Grainger Park Road  
Fenham  
Newcastle  
Tyne and Wear  
NE4 8SA

## Balance Sheet as at 31 March 2011

	Notes	2011	
		£	£
<b>Fixed assets</b>			
Tangible	2	111,249	
		<u>111,249</u>	-
<b>Current assets</b>			
Stocks		343,061	
Debtors		15,633	
Cash at bank and in hand		111,993	
Total current assets		<u>470,687</u>	-
<b>Creditors: amounts falling due within one year</b>		(346,229)	
<b>Net current assets (liabilities)</b>		124,458	
<b>Total assets less current liabilities</b>		<u>235,707</u>	-
<b>Provisions for liabilities</b>		(14,730)	
<b>Total net assets (liabilities)</b>		<u>220,977</u>	-
<b>Capital and reserves</b>			
Called up share capital	3	3	
Profit and loss account		220,974	
<b>Shareholders funds</b>		<u>220,977</u>	-

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 April 2011

And signed on their behalf by:

**Mrs N A Ali, Director**

**K Hussain, Director**

**Mrs N Hussain, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      15% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
Additions	-	130,293
At 31 March 2011	-	<u>130,293</u>
<b>Depreciation</b>		
Charge for year	-	19,044
At 31 March 2011	-	<u>19,044</u>
<b>Net Book Value</b>		
At 31 March 2011		111,249

3 **Share capital**

2011

£

Allotted, called up and fully  
paid:

3 Ordinary shares of £3 each

3

**4 Ultimate controlling party**

The company was under the joint control of Mr K Hussain, Mrs N Hussain and Mrs N A Ali They are also directors and equal shareholders.