

COMPANY REGISTRATION NUMBER: 07113460

CHARITY REGISTRATION NUMBER: 1134974

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2019**

CYZ

David Allen
Chartered Accountants & Statutory Auditor
Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

TUESDAY



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**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

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**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Mr P S Stybelski (resigned 15 October 2018) Mr A D Hanson Mr C N C Holmes Mr B K Scowcroft Mr W A Tinkler Mr N S Marshall Mrs J Longrigg Mr K M Engel Mrs E J Goddard Mr W Stobart
Principal Office	Victoria Place Carlisle CA1 1LR The charity is incorporated in England and Wales.
Company Registration Number	07113460
Charity Registration Number	1134974
Auditor	David Allen Chartered Accountants & Statutory Auditor Dalmar House Barras Lane Estate Dalston Carlisle CA5 7NY
Bankers	Cumberland Building Society Cumberland House Castle Street Carlisle CA3 8RX

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2019.

TRUSTEES

Mr P S Stybelski (resigned 15 October 2018)

Mr A D Hanson

Mr C N C Holmes

Mr B K Scowcroft

Mr W A Tinkler

Mr N S Marshall

Mrs J Longrigg

Mr K M Engel

Mrs E J Goddard

Mr W Stobart

OBJECTIVES AND ACTIVITIES

Objects and aims

Carlisle Youth Zone's objectives are to help educate children and young people residing in the North West of England through their leisure time activities, by promoting their full physical and spiritual potential, in order that they may grow to full maturity as individuals and members of society and that their conditions of life may improve.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT (CONTINUED)

Strategy

The Youth Zone needs to help young people be socially successful, but not just with friends; with adults too. Inclusion and diversity are essential. If the Youth Zone fails to appeal to everyone, it could make some groups feel even more excluded than before.

The Youth Zone is determinedly positive. It hopes to ignite passions in young people; just keeping them off the streets is not good enough. Central to the entire service is personal success in leisure and in work, through good health and well-being creating a virtuous circle with social success. We aim:

- to raise aspirations - exposing young people to new and inspiring experiences, building confidence, self-esteem and self-efficacy
- to develop positive behavior, helping young people to deal with challenges and build positive relationships
- to encourage healthy lifestyles
- to increase young people's readiness for work and their employability
- to reduce crime, discriminatory and anti-social behavior
- to positively promote the achievements and the public perception of young people
- to be a place where quality matters

The Board revisited and renewed the strategy recently.

We reconfirmed our Vision as:

A safe and fun environment where the potential of young people is developed and fulfilled

And our way of getting there as:

We will work with others to:

- Provide excellent universal and targeted youth provision, informed by and in partnership with our young people.
- Achieve financial sustainability.
- Invest in our team (staff, volunteers and board) to help them achieve their potential and the CYZ vision.
- Confirm CYZ as a valued and essential resource throughout the Carlisle community.
- The trustees have regard to the considerations of S172 Companies Act 2006 when promoting the success of the company and the likely long term consequences, affect on employees, suppliers, and the environment.

Families

The knock on effect on young people's families is more than just the extra time parents have for themselves - although that in itself is a valuable result. The Youth Zone also offers opportunities to 'parent better'.

Paid contributors

As a quality service for young people the Youth Zone gives staff real job satisfaction. In turn this promotes and develops high quality and professional youth work in Carlisle. This is alongside personal growth and development of young people up a ladder of personal success that creates considerable value for money for the city and state.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT (CONTINUED)

Equal opportunities policy

The trustees recognise that equal opportunities should be an integral part of good practice within the workplace. The charitable company aims to work to equal opportunities in all areas of its activities including creating a working environment in which the contribution and needs of all people are fully valued.

Disabled persons

A lift, ramps and disabled toilets are installed, and door widths are adequate to enable wheelchair access to all main areas of the Youth Zone. Policies are in place to ensure staff and service users with disabilities are supported and protected from discrimination, and we will take steps to improve access where reasonable. Our activities for young people are fully integrated and open to all, and our inclusion group provides specific additional support as required for Youth Zone members with disabilities or learning difficulties.

Achievements and performance

Meeting the needs of Young People – somewhere to go:- Our ambition is to serve at least 20% of the young people from predominantly urban Carlisle, (where the most deprived wards are situated and from where the Youth Zone is readily accessible) . As of March 2019 our current, paid up membership stood at 1981, having grown 47% in the previous 12 months and consistently since dipping after the floods of 2015. Given the relative strength of our junior club, in this age range (7-12) our reach is at more than 30%.

We have undertaken a range of targeted projects for more vulnerable young people.

The café and snack bar was set up to provide the members with a variety of foods at an affordable price. Prices are set at purchase price to ensure that costs are covered at the same time as the prices are affordable for all our members. We try to ensure a hot nutritious meal is available at every club event for £1.00/ £1.50. This service had to be suspended when the kitchen was lost to the flood, but our new, improved, first floor café bar reopened in early 2017 and continues to provide hot, affordable nutritious food at all clubs.

Public benefit

The trustees have given due consideration to Charity Commission published guidance on the operation of the Public Benefit Requirement and believe that public benefit is provided by carrying out activities with the following aims:

- education and training
- disability
- arts, culture, heritage and science
- amateur sport
- community cohesion
- economic, community development and employment

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT (CONTINUED)

Fundraising

Carlisle Youth Zone's funding comes from a mixture of donations and grants. Donations mainly come from local businesses, however the charity trustees are aware of the need to protect vulnerable people and other members of the public from fundraising behaviour which:

- is an unreasonable intrusion on a person's privacy
- is unreasonably persistent
- places undue pressure on a person to give money or other property

The charity does not employ an external fund raiser and monitors the fundraising activities of its staff to ensure that standards are met.

FINANCIAL REVIEW

The income for the Youth Zone is obtained from grants, trusts, donations from the private and public sectors. During the period ended 31 March 2019 incoming resources amounted to £685,649. Of this amount, £180,581 was restricted funds for specific projects. The remaining £505,068 resulted principally from public and private sector donations and fundraising initiatives. Total expenditure in the year of £962,316 included £226,567 of non-cash expenditure which represents depreciation, included in the restricted reserves, on the leasehold building which is being written off over the remaining term of the 25 year lease. The total funds at 31 March 2019 were £3,983,259 of which £3,835,059 were restricted. £3,657,160 of the restricted reserves relate to fixed assets held by the charity.

In addition, the charity continues to hold £100,000 from the Queens Jubilee Trust. This money is to be held in reserve as a contingency fund to help alleviate the cost of any future flood or similar damage.

Policy on reserves

The trustees have reviewed the charity's needs for contingency reserves in line with the guidance issued by the Charity Commission.

The trustees aim to be able to retain sufficient reserves necessary to meet operating expenses should any of the funding sources become unreliable or be delayed. The charity aims to maintain reserves at a level which would cover 3 - 6 months running costs. The situation deteriorated in 2018/19, when we finished the year at the lower end of the target.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT (CONTINUED)

PLANS FOR FUTURE PERIODS

Objective	Plans
Grow membership to 2000, with a focus on the senior age range	A series of recruitment activities and consultation
Achieve sustainability	Control costs, stabilise income from grants and trusts and increase corporate fundraising
Recruit at least 20 more regular and committed volunteers and integrate them into all aspects of the running of the Youth Zone	Recruitment, revised training program, improved induction and support to improve retention
Ensure an excellent youth club provision	<ul style="list-style-type: none"> • 10 activities minimum at each club • developmental opportunities • supportive opportunities • excellent facilities and resources • accredited learning
Develop Carlisle Youth Zone as a community asset	<ul style="list-style-type: none"> • strategic positioning • adding to the local offer for young people, not duplicating or missing gaps • transparent and strong commitment to partnership working
Measure Carlisle Youth Zone's impact	<ul style="list-style-type: none"> • Management Information System • reporting processes identified and implemented (internal communications)
Ensure rurally isolated young people benefit from Carlisle Youth Zone	<ul style="list-style-type: none"> • increase work with local Councillors • build relationships with partner organisations
Improve the participation of young people in decision making	<ul style="list-style-type: none"> • further develop range and tools of feedback
Efficiency	<ul style="list-style-type: none"> • to ensure value for money • develop more cross service partnerships • internal efficiencies

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Nature of governing document

Carlisle Youth Zone is a company limited by guarantee with no share capital. It was incorporated on 29 December 2009 and the company number is 07113460. On 16 March 2010 it obtained charitable status and the registered charity number is 1134974.

The Memorandum and Articles of Association are the primary governing documents of the Charitable Company. Membership is open to other individuals or organisations who apply to the charity in the form required by the directors and are approved by the directors.

The names of the trustees who are the directors of the Charitable Company are given on page 1.

Recruitment and appointment of trustees

When appointed, trustees are involved in an induction process and have the opportunity to attend training and information courses as necessary.

Members' liability

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding ten pounds.

Risk management

Risk management is led at strategic level from the Board of Trustees and carried out by the executive team. The following list includes the main risk management areas that the board has identified and for which reporting systems are in place:

- financial risk
- health and safety including comprehensive risk assessment of all activities
- safeguarding and child protection

To provide cover against potential risks the trustees have taken out appropriate indemnity insurance.

Our purpose and activities

The charity operates Carlisle Youth Zone, a youth club whose vision is to provide a safe and fun environment where the potential of young people is developed and fulfilled.

Aims of the trust

Carlisle Youth Zone has four principle aims:

- to raise aspirations
- to develop positive behaviour, helping young people to deal with challenges and build positive relationships
- to encourage healthy lifestyles
- to reduce crime, discriminatory and anti-social behavior

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT (CONTINUED)

Organisational structure

The day to day running of the Youth Zone is delegated to the Charitable Company's executive team, under the leadership of the Chief Executive, Murray Winters.

There is a senior management team representing our three functional areas:

- delivery
- administration/ support
- income generation/ marketing/ communications

Carlisle Youth Zone can only succeed on the basis of a strong team of quality people who run the organisation effectively, efficiently and ethically, whilst also developing positive relationships with young people. The following approaches are examples of how we recruit and retain the right people:

- robust selection processes that value a combination of skills, qualifications, experience and background in a holistic approach
- commitment to regular reviews (team meetings, one to one support, appraisal etc.)
- opportunities to identify CPD opportunities both formal and informal
- ensuring that young people have a say (e.g. interview panels, consultation etc.)

All activities of the executive team towards providing an excellent service are reviewed through:

- management information system
- project evaluation
- outcome measurements
- testimonial feedback
- regular consultation with stakeholders
- HRM processes as described above
- talking to young people

The Board of Trustees sets the pay for the Chief Executive.

We are committed to working with volunteers and integrating them into all aspects of our work. At the end of the year there are upwards of 50 volunteers regularly giving time in the clubs, an additional 20 dedicated mentors and a growing band of individuals becoming involved in other aspects of the support work.

FINANCIAL INSTRUMENTS

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

**CARLISLE YOUTH ZONE
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TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT (CONTINUED)

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT (CONTINUED)

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Carlisle Youth Zone for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITOR

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

REAPPOINTMENT OF AUDITOR

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of David Allen as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

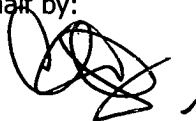
Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

TRUSTEES' REPORT INCORPORATING DIRECTORS' REPORT (CONTINUED)

The annual report was approved by the trustees of the charity on 8 July 2019 and signed on its behalf by:



.....
Mr C N C Holmes
Trustee

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE YOUTH ZONE

OPINION

We have audited the financial statements of Carlisle Youth Zone (the 'charity') for the year ended 31 March 2019, which comprise the Statement of financial activities, Balance sheet, Statement of cash flows, and Notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2019 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE YOUTH ZONE
(CONTINUED)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report incorporating Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report incorporating Directors' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report incorporating Directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Statement of Trustees' responsibilities, set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE YOUTH ZONE
(CONTINUED)**

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CARLISLE YOUTH ZONE
(CONTINUED)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
ALISON WELTON (Senior Statutory Auditor)
For and on behalf of
David Allen
Chartered Accountants & Statutory Auditor

Dalmar House
Barras Lane Estate
Dalston
Carlisle
CA5 7NY

Date: 8 July 2019

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL
RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income:				
Donations and legacies	3	330,274	175,975	506,249
<i>Income from charitable activities:</i>				
Youth Club	4	51,171	-	51,171
Other trading activities	5	121,015	4,606	125,621
Investment income	6	2,608	-	2,608
Total income		<u>505,068</u>	<u>180,581</u>	<u>685,649</u>
Expenditure on:				
<i>Costs of raising funds:</i>				
Raising funds	7	(154,564)	-	(154,564)
<i>Expenditure on charitable activities:</i>				
Youth Club	8	<u>(437,471)</u>	<u>(370,281)</u>	<u>(807,752)</u>
Total expenditure		<u>(592,035)</u>	<u>(370,281)</u>	<u>(962,316)</u>
Net expenditure		(86,967)	(189,700)	(276,667)
Transfers between funds		<u>(2,018)</u>	<u>2,018</u>	-
Net movement in funds		(88,985)	(187,682)	(276,667)
Reconciliation of funds				
Total funds brought forward		<u>237,185</u>	<u>4,022,741</u>	<u>4,259,926</u>
Total funds carried forward	17	<u>148,200</u>	<u>3,835,059</u>	<u>3,983,259</u>

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL
RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £
Income:				
Donations and legacies	3	165,257	350,077	515,334
<i>Income from charitable activities:</i>				
Youth Club	4	56,674	-	56,674
Other trading activities	5	113,776	-	113,776
Investment income	6	2,129	-	2,129
Total income		<u>337,836</u>	<u>350,077</u>	<u>687,913</u>
Expenditure on:				
<i>Costs of raising funds:</i>				
Raising funds	7	(92,577)	-	(92,577)
<i>Expenditure on charitable activities:</i>				
Youth Club	8	<u>(335,394)</u>	<u>(465,328)</u>	<u>(800,722)</u>
Total expenditure		<u>(427,971)</u>	<u>(465,328)</u>	<u>(893,299)</u>
Net expenditure		(90,135)	(115,251)	(205,386)
Transfers between funds		<u>(564)</u>	<u>564</u>	<u>-</u>
Net movement in funds		(90,699)	(114,687)	(205,386)
Reconciliation of funds				
Total funds brought forward		<u>327,884</u>	<u>4,137,428</u>	<u>4,465,312</u>
Total funds carried forward	17	<u>237,185</u>	<u>4,022,741</u>	<u>4,259,926</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 17.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	13	3,718,483	3,961,585
Current assets			
Stocks	14	2,503	1,176
Debtors	15	89,924	90,368
Cash at bank and in hand		<u>262,625</u>	<u>356,305</u>
		355,052	447,849
Creditors: Amounts falling due within one year	16	<u>(90,276)</u>	<u>(149,508)</u>
Net current assets		<u>264,776</u>	<u>298,341</u>
Net assets		<u>3,983,259</u>	<u>4,259,926</u>
Funds of the charity:			
Restricted funds		3,835,059	4,022,741
Unrestricted income funds			
Unrestricted funds		<u>148,200</u>	<u>237,185</u>
Total funds	17	<u>3,983,259</u>	<u>4,259,926</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and are for circulation to members of the company.

The financial statements on pages 16 to 40 were approved by the trustees, and authorised for issue on 8 July 2019 and signed on their behalf by:



.....
Mr C N C Holmes
Trustee

Registration number: 07113460

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2019

	Note	2019 £	2018 £
Cash flows from operating activities			
Net cash expenditure		(276,667)	(205,386)
Adjustments to cash flows from non-cash items			
Depreciation	7	250,653	253,973
Investment income	6	<u>(2,608)</u>	<u>(2,129)</u>
		(28,622)	46,458
Working capital adjustments			
Increase in stocks	14	(1,327)	(747)
Decrease in debtors	15	444	27,887
(Decrease)/increase in creditors	16	<u>(59,232)</u>	<u>77,134</u>
Net cash flows from operating activities		<u>(88,737)</u>	<u>150,732</u>
Cash flows from investing activities			
Interest receivable and similar income	6	2,608	2,129
Purchase of tangible fixed assets	13	(8,696)	(51,180)
Sale of tangible fixed assets		<u>1,145</u>	<u>-</u>
Net cash flows from investing activities		<u>(4,943)</u>	<u>(49,051)</u>
Net (decrease)/increase in cash and cash equivalents		(93,680)	101,681
Cash and cash equivalents at 1 April		<u>356,305</u>	<u>254,624</u>
Cash and cash equivalents at 31 March		<u><u>262,625</u></u>	<u><u>356,305</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1 CHARITABLE COMPANY STATUS

The liability of the members is limited. Every member of the charitable company undertakes to contribute to the assets of the charitable company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charitable company contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding £10.

The charity is limited by guarantee, incorporated in England and Wales.

The address of its registered office is:

Victoria Place
Carlisle
CA1 1LR

These financial statements were authorised for issue by the trustees on 8 July 2019.

2 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Section 1A). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Carlisle Youth Zone meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

2 ACCOUNTING POLICIES (continued)

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations

Donations and similar income are included in the period in which they are receivable, which is when the charity becomes entitled to the resource.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Grants receivable from government and other agencies have been included as income from activities in furtherance of the charity's objects where these amount to a contract for services but as donations where money is given with freater freedom of use.

Donated services and facilities

Donated services and facilities are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Other trading activities

Income from trading activities is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

Investment income

Investment income is accounted for in the year in which it is received.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

2 ACCOUNTING POLICIES (continued)

Charitable activities

Entry fees are included in the period in which they are receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

Raising funds

These comprise of those costs directly attributable to raising funds for the charity.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs have been calculated based on staff costs for each area.

Taxation

The charitable company is a registered charity and as such is exempt from Income Tax and Corporation Tax under the provision of the Income and Corporation Taxes Act 1988.

Tangible fixed assets

Individual fixed assets costing £200.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and Machinery	20% reducing balance
Fixtures and Fittings	20% reducing balance
Office Equipment	20% reducing balance
Motor Vehicles	25% reducing balance
Leasehold Property	22 year lease term

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

2 ACCOUNTING POLICIES (continued)

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions costs

The charitable company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charitable company. The annual contributions payable are charged to the Statement of Financial Activities.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

3 INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2019	2018
		£	£	£
Donations				
Private sector support	261,884	-	261,884	123,989
Grants receivable				
Grants and trusts	68,390	175,975	244,365	391,345
	<u>330,274</u>	<u>175,975</u>	<u>506,249</u>	<u>515,334</u>

4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds			
	General	Total	Total	
	£	2019	2018	
		£	£	
Entry fees	51,171	51,171	56,674	

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2019	2018
		£	£	£
Shop income	38,827	-	38,827	33,901
Fundraising events	38,190	-	38,190	49,330
Room hire	38,560	-	38,560	24,139
Sundry income - restricted funds	-	4,606	4,606	-
Sundry income - unrestricted funds	5,438	-	5,438	6,406
	<u>121,015</u>	<u>4,606</u>	<u>125,621</u>	<u>113,776</u>

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

6 INVESTMENT INCOME

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Bank interest receivable	<u>2,608</u>	<u>2,608</u>	<u>2,129</u>

7 EXPENDITURE ON RAISING FUNDS

a) Costs of fund raising

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Direct costs			
Fundraising costs	21,960	21,960	27,251
Purchases	686	686	567
Wages and salaries	45,651	45,651	21,675
Network agreement	1,300	1,300	800
Bookkeeping and accountancy fees	1,965	1,965	1,286
Legal and professional fees	107	107	208
Bad debts written off	4,050	4,050	-
Bank charges	228	228	84
Depreciation	1,965	1,965	1,143
(Profit)/loss on sale of tangible fixed assets	149	149	-
Other costs	18	18	-
Staff training	495	495	319
Recruitment	-	-	25
Rates and water	1,299	1,299	599
Light, heat and power	3,527	3,527	1,479
Insurance	3,564	3,564	2,172

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

7 EXPENDITURE ON RAISING FUNDS (continued)

a) Costs of fund raising (continued)

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Repairs and maintenance	4,244	4,244	(3,662)
Telephone	393	393	323
Printing, postage and stationery	966	966	626
Sundry expenses	524	524	562
Motor expenses	398	398	164
Travel and subsistence	1,000	1,000	676
	<u>94,489</u>	<u>94,489</u>	<u>56,297</u>
Support costs			
Wages and salaries	11,413	11,413	7,228
Network agreement	325	325	267
Bookkeeping and accountancy fees	491	491	429
Legal and professional fees	27	27	69
Bank charges	57	57	28
Depreciation	491	491	381
(Profit)/loss on sale of tangible fixed assets	37	37	-
Other costs	5	5	-
Training	124	124	106
Recruitment	-	-	8
Rates and water	324	324	199
Light, heat and power	882	882	493
Insurance	891	891	724
Repairs and maintenance	1,061	1,061	(1,221)
Telephone	98	98	108
Printing, postage and stationery	242	242	209
Sundry expenses	131	131	198
Motor expenses	99	99	55
Travel and subsistence	250	250	225
	<u>16,948</u>	<u>16,948</u>	<u>9,506</u>

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

7 EXPENDITURE ON RAISING FUNDS (continued)

b) Costs of commercial trading operations

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Direct costs			
Purchases	26,831	26,831	26,774
Wages and salaries	8,779	8,779	-
Network agreement - Direct	250	250	-
Bookkeeping and accountancy fees	378	378	-
Legal and professional fees	20	20	-
Bank charges	44	44	-
Depreciation	378	378	-
(Profit)/loss on sale of tangible fixed assets	29	29	-
Other costs	3	3	-
Staff training	96	96	-
Rates and water	249	249	-
Light, heat and power	679	679	-
Insurance	685	685	-
Repairs and maintenance	816	816	-
Telephone	76	76	-
Printing, postage and stationery	186	186	-
Sundry expenses	100	100	-
Motor expenses	77	77	-
Travel and subsistence	192	192	-
Support costs			
Wages and salaries	2,195	2,195	-
Network agreement	62	62	-
Bookkeeping and accountancy fees	95	95	-
Legal and professional fees	5	5	-

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

7 EXPENDITURE ON RAISING FUNDS (continued)

b) Costs of commercial trading operations (continued)

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Bank charges	11	11	-
Depreciation	94	94	-
(Profit)/loss on sale of tangible fixed assets	8	8	-
Training	24	24	-
Rates and water	63	63	-
Light, heat and power	169	169	-
Insurance	172	172	-
Repairs and maintenance	204	204	-
Telephone	18	18	-
Printing, postage and stationery	47	47	-
Sundry expenses	25	25	-
Motor expenses	19	19	-
Travel and subsistence	48	48	-
	<u>3,259</u>	<u>3,259</u>	<u>-</u>
	<u>43,127</u>	<u>43,127</u>	<u>26,774</u>

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds		Restricted funds	Total 2019	Total 2018
	Direct £	Support £	£	£	£
Purchases	5,399	-	13,657	19,056	20,619
Wages, Employer's national insurance contributions and pension contributions	237,966	56,624	119,646	414,236	452,728
Depreciation	9,751	2,438	235,538	247,727	252,449
Other costs	<u>100,266</u>	<u>25,027</u>	<u>1,440</u>	<u>126,733</u>	<u>74,926</u>
	<u>353,382</u>	<u>84,089</u>	<u>370,281</u>	<u>807,752</u>	<u>800,722</u>

£437,471 (2018 - £335,394) of the above expenditure was attributable to unrestricted funds and £370,281 (2018 - £465,328) to restricted funds.

9 NET INCOMING/OUTGOING RESOURCES

Net outgoing resources for the year include:

	2019 £	2018 £
Audit fees	3,720	3,720
Other non-audit services	780	1,080
Depreciation of fixed assets	<u>250,653</u>	<u>253,973</u>

10 TRUSTEES REMUNERATION AND EXPENSES

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

11 STAFF COSTS

The aggregate payroll costs were as follows:

	2019	2018
	£	£
Staff costs during the year were:		
Wages and salaries	397,835	434,170
Social security costs	23,926	26,433
Pension costs	<u>16,356</u>	<u>15,314</u>
	<u>438,117</u>	<u>475,917</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2019	2018
	No	No
Chief Executive	1	1
Youth worker	25	30
Administration and support staff	<u>14</u>	<u>12</u>
	<u>40</u>	<u>43</u>

Contributions to the employee pension schemes for the year totalled £16,356 (2018 - £15,314).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £131,234 (2018 - £143,127).

12 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 (CONTINUED)

13 TANGIBLE FIXED ASSETS

	Leasehold Property £	Fixtures and Fittings £	Motor Vehicles £	Office Equipment £	Plant and Machinery £	Total £
Cost						
At 1 April 2018	4,984,490	70,046	19,450	29,374	59,021	5,162,381
Additions	-	4,580	-	2,087	2,029	8,696
Disposals	-	-	-	(3,618)	-	(3,618)
At 31 March 2019	<u>4,984,490</u>	<u>74,626</u>	<u>19,450</u>	<u>27,843</u>	<u>61,050</u>	<u>5,167,459</u>
Depreciation						
At 1 April 2018	1,132,840	25,050	8,510	13,316	21,080	1,200,796
Charge for the year	226,567	9,915	2,735	3,442	7,994	250,653
Eliminated on disposals	-	-	-	(2,473)	-	(2,473)
At 31 March 2019	<u>1,359,407</u>	<u>34,965</u>	<u>11,245</u>	<u>14,285</u>	<u>29,074</u>	<u>1,448,976</u>
Net book value						
At 31 March 2019	<u>3,625,083</u>	<u>39,661</u>	<u>8,205</u>	<u>13,558</u>	<u>31,976</u>	<u>3,718,483</u>
At 31 March 2018	<u>3,851,650</u>	<u>44,996</u>	<u>10,940</u>	<u>16,058</u>	<u>37,941</u>	<u>3,961,585</u>

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

13 TANGIBLE FIXED ASSETS (continued)

Included within the net book value of land and buildings above is £Nil (2018 - £Nil) in respect of freehold land and buildings and £3,625,083 (2018 - £3,851,650) in respect of leaseholds.

The property from which the charity operates was built by Onside Northwest Ltd with the aid of a grant of £4,980,234 from the Big Lottery. On 26 March 2013 Onside Northwest Ltd gifted the remainder of the 25 year lease in the property, which started on 19 February 2010, to the charity. The trustees have valued this gifted property as £4,980,234, being the value of the initial grant that funded its development. In the trustees' opinion this value is reasonable.

Secured Assets

The property from which the charity operates was built from a grant of £4,980,234 from the Big Lottery. The grant is held on trust and is repayable if the terms of the grant are not met. The Big Lottery has a legal charge on the property.

14 STOCK

	2019	2018
	£	£
Stocks	<u>2,503</u>	<u>1,176</u>

15 DEBTORS

	2019	2018
	£	£
Trade debtors	67,733	66,367
Prepayments and accrued income	21,790	23,601
Other debtors	<u>401</u>	<u>400</u>
	<u>89,924</u>	<u>90,368</u>

16 CREDITORS: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	24,100	29,629
Other taxation and social security	7,899	7,771
Other creditors	2,225	2,022
Accruals and deferred income	<u>56,052</u>	<u>110,086</u>
	<u>90,276</u>	<u>149,508</u>

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

16 CREDITORS: amounts falling due within one year (continued)

	2019
	£
Deferred income at 1 April 2018	(110,085)
Resources deferred in the period	(41,167)
Amounts released from previous periods	<u>110,085</u>
Deferred income at 31 March 2019	<u><u>(41,167)</u></u>

The deferred income consists of donations received in advance.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

17 FUNDS

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2019 £
Unrestricted funds					
<i>General</i>					
General funds	237,185	505,068	(592,035)	(2,018)	148,200
Restricted funds					
Arts	-	650	(650)	-	-
Fixed assets	3,891,002	-	(233,842)	-	3,657,160
Minibus	6,739	-	(1,696)	-	5,043
Queens Trust	125,000	-	-	-	125,000
E3 Project	-	4,701	(4,764)	63	-
NESTA	-	16,956	(17,868)	913	1
Francis C Scott	-	18,333	(10,080)	80	8,333
Four Acre Trust	-	16,666	(10,927)	-	5,739
DFE - Holiday	-	16,877	(17,839)	962	-
Beatrice Laing Trust	-	5,000	(5,000)	-	-
St James Place	-	10,000	(5,833)	-	4,167
ACT	-	5,450	-	-	5,450
Women Vote	-	6,774	(6,774)	-	-
Bailey Thomas	-	10,000	(8,034)	-	1,966
Masonic	-	10,000	(4,167)	-	5,833
Heritage Lottery	-	10,000	(3,303)	-	6,697
Archery & Climbing	-	6,750	(80)	-	6,670
Hadfield Trust	-	3,000	-	-	3,000
Hedley Trust	-	5,000	(5,000)	-	-
Aviva	-	24,818	(24,818)	-	-
Didymus	-	5,000	(5,000)	-	-
Miscellaneous income	-	4,606	(4,606)	-	-
Total restricted funds	<u>4,022,741</u>	<u>180,581</u>	<u>(370,281)</u>	<u>2,018</u>	<u>3,835,059</u>
Total funds	<u>4,259,926</u>	<u>685,649</u>	<u>(962,316)</u>	<u>-</u>	<u>3,983,259</u>

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

17 FUNDS (continued)

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2018 £
Unrestricted funds					
<i>General</i>					
General funds	327,884	337,836	(427,971)	(564)	237,185
Restricted funds					
Big Lottery fund	-	104,567	(104,567)	-	-
Sensory Room	2,521	-	(2,521)	-	-
Employability	2,220	-	(2,220)	-	-
Nationwide	1,196	-	(1,196)	-	-
Arts	8,233	-	(8,233)	-	-
Police Commissioner	-	9,835	(9,835)	-	-
Sports	-	9,263	(9,263)	-	-
Street Games	-	5,500	(5,500)	-	-
Newcastle Charitable Trust	2,136	-	(2,700)	564	-
Aviva Catering	9,730	-	(9,730)	-	-
Fixed assets	4,102,392	26,028	(237,418)	-	3,891,002
Minibus	9,000	-	(2,261)	-	6,739
Queens Trust	-	125,000	-	-	125,000
Natwest	-	34,045	(34,045)	-	-
Expressions	-	49,668	(49,668)	-	-
E3 Project	-	5,096	(5,096)	-	-
NESTA	-	5,437	(5,437)	-	-
Francis C Scott	-	1,666	(1,666)	-	-
Total restricted funds	<u>4,137,428</u>	<u>376,105</u>	<u>(491,356)</u>	<u>564</u>	<u>4,022,741</u>
Total funds	<u>4,465,312</u>	<u>713,941</u>	<u>(919,327)</u>	<u>-</u>	<u>4,259,926</u>

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

17 FUNDS (continued)

Big Lottery Fund

Funds the salaries of Youth Work Manager, Youth workers, team leader, training costs, general running costs, sessional workers, and organisational overheads.

Children in Need

This three year grant will fund the salary of an Inclusion Team Leader, the Saturday Inclusion club and contribute to other expenses incurred in running the inclusion provision in Junior and Senior Clubs.

Level Playing Field

3 year program, working in partnership with The Seashell Trust, to deliver a range of sports and other activities which integrate disabled and able bodied young people in the same program. This includes concentrated activities during each of the school holidays.

Mash Up

Deliver fun football sessions specifically designed to engage young people who wouldn't usually engage in competitive sport.

Capital

Capital Grant for equipment to replace items lost in the flood and enable us to get up and running for the young people as quickly as possible.

Sensory Room

Comprises 2 capital grants towards the costs of installing a sensory room.

Employability

Funding from the AO Foundation and Accenture towards our work delivering employability support and training for young people preparing for the world of work.

Nationwide

Funded sports equipment and a large metal storage shed following the floods.

Arts

Funded part time Arts development worker, working across all clubs.

Police Commissioner

The funds are to facilitate the mentoring of young people on a one to one basis.

Sports

These are small grants for equipment and coaches to deliver sporting experience.

Street Games

Funded doorstep sports provision, especially on a Saturday evening.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

17 FUNDS (continued)

Newcastle Charitable Trust

Promotional equipment and materials for use at public events.

DCLG

Match funding for other donations received post flood. To be spent on activity related to flood recovery.

Rotary Club

Funded the difference between the insurance settlement (£7k) and the cost of a replacement bus (£19k).

Aviva Catering

A one off grant from the Aviva Community Fund, which we won in a national popular vote, to deliver catering training and opportunity will part fund our catering co-ordinator.

Fixed assets

The building used by the Youth Zone was donated by Onside North West Limited. Other fixtures and fittings have also been donated to the Charity.

Queens Trust

The youth zone received a grant of £100,000 from the Queens Trust in the year to 31st March 2018, which was to be held in reserve as a contingency fund to be used to aid recovery in the event of a future flood. A grant of £25,000 was also received to fund the operations of the work amongst young people.

NatWest

This money is to fund a financial education project that aims to increase financial awareness amongst young people aged 7 years and upwards.

Francis C Scott

Grant to fund an Arts Coordinator.

Expressions

Funding for a music coordinator and equipment for the music room.

E3 Project

Funding for a sports leadership program for young people aged 13 to 18 years.

NESTA

Bespoke mentoring aimed at helping young people between 14 to 19 years develop financial skills and develop independent living skills.

Hedley Foundation

Funding towards activity costs for Inclusion Club.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

17 FUNDS (continued)

Didymus CIO

Part funding of one year's salary for the Inclusion Club Coordinator.

Four Acre trust

Full 3-year funding of the salary for the Mentoring Coordinator.

Beatrice Laing Trust

General funding, over 3 years, toward the delivery costs of Inclusion Club.

St James Place Foundation

Part funding of one year's salary for the Inclusion Club Coordinator.

ACT Foundation

Funding towards activity costs for Inclusion Club.

Bailey Thomas Charitable Fund

Part funding of one year's salary for the Inclusion Club Coordinator

Masonic Charitable Foundation

Part funding of the salary for the Inclusion Club Coordinator for 3 years.

Heritage lottery Fund (National Lottery Heritage Fund)

Full funding for an intergenerational junior club project exploring Carlisle in the 1950's in collaboration with residents of local care homes. Grant covers part of Junior Club youth worker salaries, capital and other project expenses.

Hadfield Trust

Capital funding to provide new seating in the general recreation area.

DFE - Holiday

To promote free access to the holiday club for young people, providing meals and support over the holiday period.

5 Ways to Well Being

To promote healthy living and eating training to youth zone members.

Women Vote

Funding for an 8-week programme of activities and workshops designed to address the importance of politics and voting, and explore women's rights.

Archery & Climbing

A grant to provide trained instruction in Archery and Climbing to youth zone members with funding to acquire specialist equipment required to facilitate the activities.

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

18 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	56,280	3,662,203	3,718,483
Current assets	91,920	172,856	264,776
Total net assets	<u>148,200</u>	<u>3,835,059</u>	<u>3,983,259</u>

19 ANALYSIS OF NET FUNDS

	At 1 April 2018 £	Cash flow £	At 31 March 2019 £
Cash at bank and in hand	356,305	(93,680)	262,625
Net debt	<u>356,305</u>	<u>(93,680)</u>	<u>262,625</u>

20 RELATED PARTY TRANSACTIONS

During the year the charity made the following related party transactions:

During the year the charity received a £50,000 (2018 - £50,000) donation from Kingmoor Park Properties Ltd a company connected to Mr B K Scowcroft (Trustee).

During the year the charity received a £25,000 (2018 - £25,000) donation from Carr's Group PLC a company connected to Mr C N C Holmes (Trustee).

During the year the charity received a £7,100 donation from Fielden Marshall Glover Strutt a company connected to Mr N S Marshall (Trustee).

**CARLISLE YOUTH ZONE
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
(CONTINUED)**

21 COMPANY LIMITED BY GUARANTEE

The liability of the members is limited. Every member of the charity undertakes to contribute to the assets of the charity, in the event of the same being wound up while he is a member, or within one year after he or she ceases to be a member, for payment of the debtors and liabilities of the charity contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves, such amount as may be required not exceeding ten pounds.