

# **PICKEN INDUSTRIAL HEATING LTD**

**Company Registration Number:  
07112704 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st April 2014**

**End date: 31st March 2015**

**SUBMITTED**

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# PICKEN INDUSTRIAL HEATING LTD

## **Company Information for the Period Ended 31st March 2015**

<b>Director:</b>	MR NEIL STUART PICKEN MRS KERRY ANN PICKEN MR MARTIN ROYSTON WHITEHOUSE
<b>Company secretary:</b>	MR NEIL STUART PICKEN
<b>Registered office:</b>	12 Hillcrest Crestwood Park Brewood ST19 9JQ
<b>Company Registration Number:</b>	07112704 (England and Wales)

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# PICKEN INDUSTRIAL HEATING LTD

## Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets:	2	80,000	80,000
Tangible assets:	3	9,260	9,361
<b>Total fixed assets:</b>		<u>89,260</u>	<u>89,361</u>
<b>Current assets</b>			
Stocks:		9,800	9,361
Debtors:		70,358	41,206
Cash at bank and in hand:		152,849	121,650
<b>Total current assets:</b>		<u>233,007</u>	<u>172,217</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		157,336	122,919
<b>Net current assets (liabilities):</b>		<u>75,671</u>	<u>49,298</u>
<b>Total assets less current liabilities:</b>		<u>164,931</u>	<u>138,659</u>
<b>Total net assets (liabilities):</b>		<u><u>164,931</u></u>	<u><u>138,659</u></u>

The notes form part of these financial statements

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# PICKEN INDUSTRIAL HEATING LTD

## Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
<b>Capital and reserves</b>			
Called up share capital:	4	100	100
Profit and Loss account:		164,831	138,559
<b>Total shareholders funds:</b>		<u>164,931</u>	<u>138,659</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 07 September 2015

### SIGNED ON BEHALF OF THE BOARD BY:

Name: MR NEIL STUART PICKEN

Status: Director

The notes form part of these financial statements

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# **PICKEN INDUSTRIAL HEATING LTD**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years subject to shareholder approval. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### **Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Other accounting policies**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

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# PICKEN INDUSTRIAL HEATING LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

### 2. Intangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st April 2014:	80,000
	<u>80,000</u>
<b>Amortisation</b>	<b>£</b>
At 01st April 2014:	0
At 31st March 2015:	<u>0</u>
<b>Net book value</b>	<b>£</b>
At 31st March 2015:	<u>80,000</u>
At 31st March 2014:	<u>80,000</u>

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# PICKEN INDUSTRIAL HEATING LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

### 3. Tangible assets

	Total
<b>Cost</b>	<b>£</b>
At 01st April 2014:	18,722
Additions:	1,527
At 31st March 2015:	20,249
<b>Depreciation</b>	
At 01st April 2014:	9,361
Charge for year:	1,628
At 31st March 2015:	10,989
<b>Net book value</b>	
At 31st March 2015:	9,260
At 31st March 2014:	9,361

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# PICKEN INDUSTRIAL HEATING LTD

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

### 4. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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