

REGISTERED NUMBER: 07111930 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

DONALD STUART CONSULTANCY LIMITED



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FOR THE YEAR ENDED 31 DECEMBER 2015**

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DONALD STUART CONSULTANCY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

Mr D A Stuart
Mrs J L Stuart

REGISTERED OFFICE:

White House
Staithe Road
Ludham
Great Yarmouth
Norfolk
NR29 5NP

REGISTERED NUMBER:

07111930 (England and Wales)

ACCOUNTANTS:

LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors		6,840	6,710
Cash at bank		81,561	92,849
		<u>88,401</u>	<u>99,559</u>
CREDITORS			
Amounts falling due within one year		22,280	29,293
		<u>66,121</u>	<u>70,266</u>
NET CURRENT ASSETS			
		<u>66,121</u>	<u>70,266</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,121</u>	<u>70,266</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Retained earnings		66,021	70,166
		<u>66,121</u>	<u>70,266</u>
SHAREHOLDERS' FUNDS		<u>66,121</u>	<u>70,266</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

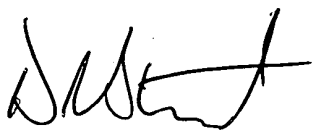
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th July 2016 and were signed on its behalf by:



Mr D A Stuart - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of services provided during the year on client assignments. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients and based on the time spent, skills and expertise provided and expenses incurred. Turnover excludes Value Added Tax.

Unbilled turnover on individual client assignments is included as accrued income within debtors. Where individual bills on account exceed revenue recognised on client assignments, the excess is classified as deferred income within creditors.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
51	Ordinary A	£1	51	51
49	Ordinary B	£1	49	49
			<u>100</u>	<u>100</u>

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
Mr D A Stuart		
Balance outstanding at start of year	(21,184)	(19,916)
Amounts advanced	13,619	5,251
Amounts repaid	(6,611)	(6,519)
Balance outstanding at end of year	<u>(14,176)</u>	<u>(21,184)</u>
Mrs J L Stuart		
Balance outstanding at start of year	(470)	(1,499)
Amounts advanced	1,135	1,029
Amounts repaid	(1,000)	-
Balance outstanding at end of year	<u>(335)</u>	<u>(470)</u>

The loan is interest free, unsecured and repayable on demand.