

REGISTERED NUMBER 07111930 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

DONALD STUART CONSULTANCY LIMITED

WEDNESDAY



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19/09/2012

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COMPANIES HOUSE

**DONALD STUART CONSULTANCY LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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**DONALD STUART CONSULTANCY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2011**

**DIRECTORS**

Mr D A Stuart  
Mrs J L Stuart

**REGISTERED OFFICE**

White House  
Starthe Road  
Ludham  
Great Yarmouth  
Norfolk  
NR29 5NP

**REGISTERED NUMBER**

07111930 (England and Wales)

**ACCOUNTANTS**

LEES  
Chartered Certified Accountants  
Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

**DONALD STUART CONSULTANCY LIMITED**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2011**

	2011 £	2010 £
<b>CURRENT ASSETS</b>		
Debtors	7,820	9,750
Cash at bank	80,109	46,362
	<u>87,929</u>	<u>56,112</u>
<b>CREDITORS</b>		
Amounts falling due within one year	44,268	27,693
	<u>43,661</u>	<u>28,419</u>
<b>NET CURRENT ASSETS</b>		
	<u>43,661</u>	<u>28,419</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>43,661</u>	<u>28,419</u>
 <b>CAPITAL AND RESERVES</b>		
Called up share capital	100	100
Profit and loss account	43,561	28,319
	<u>43,661</u>	<u>28,419</u>
<b>SHAREHOLDERS' FUNDS</b>		
	<u>43,661</u>	<u>28,419</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

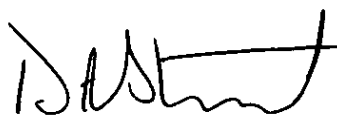
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14th September 2012 and were signed on its behalf by



Mr D A Stuart - Director

# DONALD STUART CONSULTANCY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the fair value of services provided during the year on client assignments. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients and based on the time spent, skills and expertise provided and expenses incurred. Turnover excludes Value Added Tax.

Unbilled turnover on individual client assignments is included as accrued income within debtors. Where individual bills on account exceed revenue recognised on client assignments, the excess is classified as deferred income within creditors.

#### Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

### 2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	-	100
51	Ordinary A	£1	51	-
49	Ordinary B	£1	49	-
			<u>100</u>	<u>100</u>

On the 2 December 2011 a written resolution was passed to re-designate the 100 issued ordinary shares as 'A' and 'B' ordinary shares.

### 3 TRANSACTIONS WITH DIRECTORS

At 1 January 2011, the director, Mr D A Stuart, was owed £11,409 by the company. During the year there were withdrawals of £11,177 (2010 - £2,304) and funds advanced of £11,498 (2010 - £13,713). At 31 December 2011, the balance owed to him was £11,730. The loan is interest free, unsecured and repayable on demand.

At 1 January 2011, the director, Mrs J L Stuart, was owed £494 by the company. During the year there were withdrawals of £798 (2010 - £506) and funds advanced of £16,820 (2010 - £1,000). At 31 December 2011, the balance owed to her was £16,516. The loan is interest free, unsecured and repayable on demand.