

**DREAMCOMFORT LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

DREAMCOMFORT LIMITED
Director's Report and Financial Statements
For The Year Ended 31 December 2015

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DREAMCOMFORT LIMITED
Balance Sheet
As at 31 December 2015

Registered number: 7111890

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		9,024		10,430
			9,024		10,430
CURRENT ASSETS					
Stocks		7,860		9,730	
Debtors	5	-		1,095	
Cash at bank and in hand		836		24	
		8,696		10,849	
Creditors: Amounts Falling Due Within One Year					
		(70,521)		(69,642)	
NET CURRENT ASSETS (LIABILITIES)			(61,825)		(58,793)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(52,801)		(48,363)
NET ASSETS					
			(52,801)		(48,363)
CAPITAL AND RESERVES					
Called up share capital	7		20		20
Profit and loss account			(52,821)		(48,383)
SHAREHOLDERS' FUNDS	8		(52,801)		(48,363)

DREAMCOMFORT LIMITED
Balance Sheet (continued)
As at 31 December 2015

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr NIGEL WALSH

10/09/2016

DREAMCOMFORT LIMITED
Statement of Changes in Equity
For The Year Ended 31 December 2015

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2014	20	(38,639)	(38,619)
Loss for the year and total comprehensive income	-	(9,744)	(9,744)
As at 31 December 2014 and 1 January 2015	20	(48,383)	(48,363)
Loss for the year and total comprehensive income	-	(4,438)	(4,438)
As at 31 December 2015	20	(52,821)	(52,801)

DREAMCOMFORT LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 December 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance basis
Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	20% reducing balance basis

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Operating Loss

The operating loss is stated after charging:

	2015	2014
	£	£
Director's remuneration	8,400	8,400
Depreciation of tangible fixed assets	2,346	2,727
	<u> </u>	<u> </u>

3 . Average number of employees

Average number of employees, including directors, during the year was as follows:

	2015	2014
Manufacturing	1	-
	<u> </u>	<u> </u>
	1	-
	<u> </u>	<u> </u>

DREAMCOMFORT LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2015

4 . Tax on Profit on Ordinary Activities

	2015	2014
	£	£
UK Corporation Tax	-	-
Deferred Taxation	-	(775)
	-	(775)
	2015	2014
	£	£
Profit on ordinary activities before tax	(4,438)	(10,519)
Breakdown of Tax Charge is:		
Tax on profit at 0% (UK standard rate)	(888)	-
Goodwill/depreciation not allowed for tax	470	-
minus the following:		
Capital allowances in excess of depreciation	(418)	(775)
Current tax charge for the period	-	775

5 . Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 January 2015	15,633	6,000	2,234	23,867
Additions	-	-	940	940
As at 31 December 2015	15,633	6,000	3,174	24,807
Depreciation				
As at 1 January 2015	7,855	4,586	996	13,437
Provided during the period	1,556	351	136	2,316
As at 31 December 2015	9,411	4,940	1,432	15,783
Net Book Value				
As at 31 December 2015	6,222	1,060	1,742	9,024
As at 1 January 2015	7,778	1,414	1,238	10,430

DREAMCOMFORT LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2015

6 . Debtors

	2015	2014
	£	£
Due within one year		
Trade debtors	-	980
Other debtors	-	115
	<u> </u>	<u> </u>
	-	1,095
	<u> </u>	<u> </u>

7 . Deferred Taxation

	2015	2014
	£	£
Deferred taxation	-	(775)
	<u> </u>	<u> </u>
Deferred tax	-	-
	<u> </u>	<u> </u>

The provision for deferred taxation is made up of accelerated capital allowances

8 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	20	20	20
		<u> </u>	<u> </u>	<u> </u>

9 . Ultimate Controlling Party Not Known

The company's ultimate controlling party is unknown.

10 . General Information

DREAMCOMFORT LIMITED Registered number 7111890 is a limited by shares company incorporated in England & Wales. The Registered Office is UNIT 3 PROVIDENCE WORKS, SMITHIES MOOR LANE, BIRSTALL, BATLEY, WF17 9AR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.