

ABLE 2 ACHIEVE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Able 2 Achieve Limited

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Able 2 Achieve Limited

Directors' Report for the Year Ended 31 March 2016

The directors present their report and the unaudited abbreviated accounts for the year ended 31 March 2016.

Directors of the company

The directors who held office during the year were as follows:

R J Elliott

M E R Dowse

T A Wardle

Principal activity

The principal activity of the company is to provide residential and daycare facilities to young adults with learning difficulties, and to provide consultancy to people seeking such facilities.

Business review

Fair review of the business

The service has faced significant changes since established both legislatively with the Care Act, and operationally due to the Government's 'transformation of services' implementation strategy through the Local Authority. Our capacity has increased markedly – we now employ over 100 staff and support more than 75 learners in various environments. AHWT are no longer a shareholder and since the establishment of the role of the Care Director and Services Director we have reviewed all aspects of our service so that we can build on the successes of the past as we develop an organisation fit for the future.

We continue to identify and respond to change around us, to ensure we remain capable of fulfilling our aims, objectives and registration responsibilities; able2achieve were recently inspected by CQC and were awarded a very strong "Good" in all areas, with no recommendations.

As a preferred provider, we currently hold contracts for Supported Living, Domiciliary Care and Day Provision for Adults with Learning Disabilities, we also support work preparation projects in Somerset in collaboration with a local Charity.

The past year has been dominated by the exceptional rise in the demand for our services for those with more significant support needs. A key part of our strategy over the year has been to ensure that we sought appropriate accommodation needs for those we support.

As part of our strategic planning we have identified a need in Somerset and surrounding Counties for tailored services to support those who are currently placed in specialist settings to enable them to return to living in the community.

Resources for further expansion of able2achieve's objectives have been identified and secured; including properties on the Somerset / Dorset border to provide a bespoke specialist learning and transition assessment centre for Somerset. In addition, working with partners we have secured five supported living (new build) properties in South Petherton; planned opening January 2017.

Able2achieve are in a very strong position and sustainable growth is planned across all services, with expansion into Devon and Dorset on the horizon.

Able 2 Achieve Limited**Directors' Report for the Year Ended 31 March 2016****Charitable donations**

During the year the company made charitable donations of £25,000. Individual donations were:

	£
To assist with relieving the needs of people with learning disabilities or difficulties	25,000

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 14 December 2016 and signed on its behalf by:

R J Elliott
Director

Able 2 Achieve Limited
(Registration number: 07111584)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>51,122</u>	<u>36,246</u>
Current assets			
Debtors		193,683	202,285
Cash at bank and in hand		<u>48,308</u>	<u>22,920</u>
		241,991	225,205
Creditors: Amounts falling due within one year		<u>(126,704)</u>	<u>(92,208)</u>
Net current assets		<u>115,287</u>	<u>132,997</u>
Total assets less current liabilities		166,409	169,243
Creditors: Amounts falling due after more than one year		<u>(295,432)</u>	<u>(360,432)</u>
Net liabilities		<u>(129,023)</u>	<u>(191,189)</u>
Capital and reserves			
Called up share capital	<u>4</u>	2	2
Profit and loss account		<u>(129,025)</u>	<u>(191,191)</u>
Shareholders' deficit		<u>(129,023)</u>	<u>(191,189)</u>

Able 2 Achieve Limited
(Registration number: 07111584)
Abbreviated Balance Sheet at 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 December 2016 and signed on its behalf by:

R J Elliott
Director

Able 2 Achieve Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

At the balance sheet date the company had net liabilities generated from the losses incurred in the first few years of trade while the business was being established. The business is now making monthly profits, generating cash to cover the working capital requirements and the balance sheet is expected to show net assets by 31 March 2017. In view of this, the directors consider the preparation of the accounts on a going concern basis is appropriate.

Turnover

Turnover represents amounts charged for care services. Revenue is recognised when the service is provided. Due to the nature of the service provided, all revenue is exempt from value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold land and buildings	20% straight line basis
Plant and machinery	25% straight line basis
Motor vehicles	25% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Able 2 Achieve Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 March 2016

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	65,502	65,502
Additions	33,735	33,735
Disposals	<u>(4,440)</u>	<u>(4,440)</u>
At 31 March 2016	<u>94,797</u>	<u>94,797</u>
Depreciation		
At 1 April 2015	29,256	29,256
Charge for the year	16,177	16,177
Eliminated on disposals	<u>(1,758)</u>	<u>(1,758)</u>
At 31 March 2016	<u>43,675</u>	<u>43,675</u>
Net book value		
At 31 March 2016	<u>51,122</u>	<u>51,122</u>
At 31 March 2015	<u>36,246</u>	<u>36,246</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	78,000	60,000
Amounts falling due after more than one year	<u>295,432</u>	<u>360,432</u>
Total secured creditors	<u>373,432</u>	<u>420,432</u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>